

Consolidated Financial Results

For the First Quarter of the Fiscal Year Ending March 31, 2021

(For the First Three Months Ended June 30, 2020)



Prepared in Conformity with Generally Accepted Accounting Principles in Japan
English Translation from the Original Japanese-Language Document

July 31, 2020

Company Name : **Mazda Motor Corporation** (Tokyo Stock Exchange / Code No. 7261)
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Filing of *Shihanki Hokokusho*,
quarterly securities report : Scheduled for August 7, 2020
Payment of Dividends : -
Supplementary Material : Yes
Briefing Session : Yes (Intended for securities analysts, institutional investors and media)

(in Japanese yen rounded to millions, except amounts per share)

1. Consolidated Financial Highlights (April 1, 2020 through June 30, 2020)

(1) Consolidated Financial Results

(Percentage indicates change from same period of the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2021 1st quarter	376,676	(55.6)	(45,272)	-	(41,751)	-	(66,691)	-
FY2020 1st quarter	848,915	(2.7)	6,952	(78.8)	9,134	(78.3)	5,240	(74.5)

Note: Comprehensive income **FY2021 1st quarter** **(65,008) millions of yen** (- %)
FY2020 1st quarter 5,534 millions of yen ((71.7) %)

	Net Income Per Share	Net Income Per Share (Diluted)
	yen	yen
FY2021 1st quarter	(105.89)	-
FY2020 1st quarter	8.32	8.32

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	millions of yen	millions of yen	%
As of June 30, 2020	2,878,003	1,128,106	38.2
March 31, 2020	2,787,640	1,205,846	42.1

Reference: Net Assets excluding non-controlling interests

As of June 30, 2020 **1,098,898 millions of yen**
As of March 31, 2020 1,174,947 millions of yen

2. Dividends

	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
	yen	yen	yen	yen	yen
FY2020	-	15.00	-	20.00	35.00
FY2021	-				
FY2021 (Forecast)		0.00	-	0.00	0.00

Note: Revision of the dividend forecast most recently announced: Yes

For details, please refer to "Notice of Revision of Consolidated Financial Forecast and Dividend Forecast (Suspension of Dividend) for the Fiscal Year Ending March 31, 2021" that has been released today.

3. Consolidated Financial Forecast (April 1, 2020 through March 31, 2021)

(Percentage indicates change from the previous fiscal year)

	Net sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income Per Share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
FY2021 Full Year	2,850,000	(16.9)	(40,000)	-	(34,000)	-	(90,000)	-	(142.91)

Note: Revision of the consolidated financial forecast most recently announced: Yes

For details, please refer to "Notice of Revision of Consolidated Financial Forecast and Dividend Forecast (Suspension of Dividend) for the Fiscal Year Ending March 31, 2021" that has been released today.

Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly added subsidiaries: None

Excluded subsidiaries: None

(2) Application of accounting treatment specific to preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies / Changes in accounting estimates / Restatement:

1) Changes in accounting policies with accompanying revision of accounting standards	None
2) Voluntary changes in accounting policies except 1)	None
3) Changes in accounting estimates	None
4) Restatement	None

(4) Number of outstanding shares (Common stock)

1) Number of outstanding shares (including treasury stock)		
	As of June 30, 2020	631,803,979 shares
	As of March 31, 2020	631,803,979 shares
2) Number of treasury stock		
	As of June 30, 2020	2,017,461 shares
	As of March 31, 2020	2,017,360 shares
3) Average number of outstanding shares		
	For 3 months ended June 30, 2020	629,786,547 shares
	For 3 months ended June 30, 2019	629,769,944 shares

This document is out of the scope of the quarterly review by certified public accountants or accounting auditor.

Cautionary Statements with Respect to Forward-Looking Statements

The financial forecast and other descriptions of the future presented in this document are an outlook based on our judgments and projections. The judgments and projections are based on information presently available. As such, the financial forecast and future descriptions are subject to uncertainties and risks, and are not contemplated to ensure the fulfillment thereof. Accordingly, the actual financial performance may vary significantly due to various factors.

For detail such as precondition of the financial forecast, please refer to "1. Qualitative Information on Consolidated Results for the Quarterly Period - (3) Future Estimates such as Consolidated Financial Forecast" on page 3 of the attachment.

ATTACHMENT

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(Reference)

Financial Summary (Consolidated)

For the First Quarter of the Fiscal Year Ending March 31, 2021

1. Qualitative Information on Consolidated Results for the Quarterly period

(1) Consolidated Financial Results

(Global Sales)

Global sales volume for the first three months of the fiscal year ending March 31, 2021 was 244 thousand units, down 30.8 % year on year, due to the rapidly shrinking demand by the global spread of the novel coronavirus.

	FY 2020 First 3 Months (Apr.'19-Jun.'19)	FY 2021 First 3 Months (Apr.'20-Jun.'20)	(Unit: thousand units) vs. Prior Year	
			Volume	Rate (%)
Japan	39	26	(13)	(33.9) %
North America	100	81	(19)	(18.8) %
Europe	67	28	(39)	(58.3) %
China	54	61	7	13.2 %
Other	93	48	(44)	(47.9) %
Total	353	244	(109)	(30.8) %

<Breakdown>

USA	68	61	(7)	(9.6) %
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(Consolidated financial result)

Financial performance on a consolidated basis for the first three months of the fiscal year ending March 31, 2021 was as follows. Net sales amounted to ¥376.7 billion, a decrease of ¥472.2 billion or 55.6 % compared to the corresponding period in the previous fiscal year. Operating loss amounted to ¥45.3 billion. (For the first three months of the previous fiscal year, operating income was ¥7.0 billion.) Ordinary loss amounted to ¥41.8 billion, due to the exchange rate impact, etc. (For the first three months of the previous fiscal year, ordinary income was ¥9.1 billion.) Net loss attributable to owners of the parent amounted to ¥66.7 billion, with the posting of a ¥20.5 billion extraordinary loss of fixed cost during production suspension due to the impact of the novel coronavirus. (For the first three months of the previous fiscal year, net income attributable to owners of the parent was ¥5.2 billion.)

And, operating loss changes were as follows.

Volume & mix	(104.4)	billion yen
Exchange rate	(3.2)	billion yen
Cost improvement	0.3	billion yen
Fixed costs and others	34.5	billion yen
Transfer to extraordinary loss by production suspension	20.5	billion yen
Total	(52.3)	billion yen

(2) Consolidated Financial Position and Cash Flows

(Assets, Liabilities and Net Assets)

As of June 30, 2020, total assets increased ¥90.4 billion from the end of the previous fiscal year, to ¥2,878.8 billion. Total liabilities increased ¥168.1 billion from the end of the previous fiscal year to ¥1,749.9 billion. Interest-bearing debt as of June 30, 2020 increased ¥381.6 billion from the end of previous fiscal year to ¥1,001.5 billion mainly due to the increase in long-term loans.

Net Assets as of June 30, 2020 decreased ¥77.7 billion from the end of the previous fiscal year to ¥1,128.1 billion, reflecting net loss attributable to owners of the parent ¥66.7 billion and the cash dividends of ¥12.6 billion. Equity ratio decreased 3.9 percentage points from the end of the previous fiscal year to 38.2 % (Percentage after consideration of the equity credit attributes of the subordinated loan was 39.4 %).

(Cash Flows)

Cash and cash equivalent as of June 30, 2020 increased ¥224.5 billion from the end of the previous fiscal year to ¥792.5 billion. Interest-bearing debt as of June 30, 2020 increased ¥381.6 billion from the end of previous fiscal year to ¥1,001.5 billion. As a result, after subtracting cash and cash equivalents from the interest-bearing debt, net interest bearing debt amounted to ¥209.0 billion.

Cash flows for the first three months of the fiscal year ending March 31, 2021 by activities were as follows.

Cash flows from operating activities

Net cash used in operating activities was ¥124.7 billion, reflecting loss before income taxes of ¥62.8 billion, decrease in trade notes and accounts payable due to decreased production volume, etc. (For the first three months of the previous fiscal year, net cash provided by operating activities was ¥3.2 billion.)

Cash flows from investing activities

Net cash used in investing activities was ¥26.4 billion, mainly reflecting capital expenditure for the acquisition of property, plant and equipment of ¥23.5 billion. (For the first three months of the previous fiscal year, net cash used in investing activities was ¥40.9 billion.)

As a result, consolidated free cash flow (net of operating and investing activities) was negative ¥151.1 billion. (For the previous fiscal year, consolidated free cash flow was negative ¥37.8 billion.)

Cash flows from financing activities

Net cash provided by financing activities was ¥366.5 billion, mainly reflecting the procurement of funds for capital risk due to the impact of the novel coronavirus. (For the first three months of the previous fiscal year, net cash used in financing activities was ¥38.9 billion.)

(3) Future Estimates such as Consolidated Financial Forecast

The consolidated financial forecast was yet to be established as it was difficult to predict the financial impact of the global spread of the novel coronavirus. Recently, Mazda developed the consolidated financial results forecast as follows.

For more information, please refer to "Notice of Revision of Consolidated Financial Forecast and Dividend Forecast (Suspension of Dividend) for the Fiscal Year Ending March 31, 2021" that has been released today.

Consolidated Financial Forecast and Global Retail Volume Forecast (April 1, 2020 through March 31, 2021)

Consolidated Financial Forecast

	Full Year		vs. Prior Year (*)		
Net Sales	2,850	billion yen	down	16.9	%
Operating Income	(40)	billion yen		-	
Ordinary Income	(34)	billion yen		-	
Net Income Attributable to Owners of the parent	(90)	billion yen		-	
Exchange rate					
USD	107	Yen		(2)	Yen
EUR	120	Yen		0	Yen

Global Retail Volume Forecast

	Full Year		vs. Prior Year		
Japan	184	thousand units	down	9.1	%
North America	383	thousand units	down	3.5	%
Europe	196	thousand units	down	25.7	%
China	261	thousand units	up	23.3	%
Other	276	thousand units	down	20.1	%
Total	1,300	thousand units	down	8.4	%

Note: The forecast stated above is based on management's judgment and views in light of information presently available. By nature, such forecasts are subject to risks and uncertainties, and are not contemplated to ensure the fulfillment thereof. Therefore, we advise against making an investment decision by solely relying on this forecast. Variables that could affect the actual financial results include, but are not limited to, the economic environments surrounding our business areas and fluctuations in exchange rates.

2. Quarterly Consolidated Financial Statements and Major Footnotes

(1) Quarterly Consolidated Balance Sheets

(June 30 and March 31, 2020)

		(Millions of Yen)	
As of		FY2020 March 31, 2020	FY2021 June 30, 2020
ASSETS			
Current Assets:			
Cash and deposits		521,960	678,036
Trade notes and accounts receivable		169,007	121,884
Securities		47,000	115,000
Inventories		441,305	414,150
Other		136,310	120,749
Allowance for doubtful receivables		(970)	(1,684)
Total current assets		1,314,612	1,448,135
Non-current Assets:			
Property, plant and equipment:			
Buildings and structures (net)		191,064	189,068
Machinery, equipment and vehicles (net)		293,993	284,045
Land		418,104	418,104
Leased assets (net)		20,044	20,784
Other (net)		149,309	145,411
Total property, plant and equipment		1,072,514	1,057,412
Intangible assets:		40,097	40,422
Investments and other assets:			
Investment securities		214,000	191,858
Asset for retirement benefits		3,736	3,793
Other		143,074	136,776
Allowance for doubtful receivables		(393)	(393)
Total investments and other assets		360,417	332,034
Total non-current assets		1,473,028	1,429,868
Total Assets		2,787,640	2,878,003

(Millions of Yen)

	FY2020	FY2021
As of	March 31, 2020	June 30, 2020
LIABILITIES		
Current Liabilities:		
Trade notes and accounts payable	364,784	176,447
Short-term loans payable	121,364	213,297
Long-term loans payable due within one year	37,130	36,020
Lease obligations	4,484	4,594
Income taxes payable	16,022	7,315
Accrued expenses	225,227	214,987
Reserve for warranty expenses	87,168	82,897
Other	76,764	67,253
Total current liabilities	932,943	802,810
Non-current liabilities:		
Bonds	50,000	50,000
Long-term loans payable	390,375	680,143
Lease obligations	16,515	17,456
Deferred tax liability related to land revaluation	64,553	64,537
Liability for retirement benefits	75,874	75,234
Other	51,534	59,717
Total non-current liabilities	648,851	947,087
Total Liabilities	1,581,794	1,749,897
NET ASSETS		
Capital and Retained Earnings:		
Common stock	283,957	283,957
Capital surplus	264,917	264,917
Retained earnings	552,993	473,744
Treasury stock	(2,186)	(2,186)
Total capital and retained earnings	1,099,681	1,020,432
Accumulated Other Comprehensive Income/(Loss):		
Net unrealized gain/(loss) on available-for-sale securities	2,231	3,963
Deferred gains/(losses) on hedges	321	142
Land revaluation	145,574	145,537
Foreign currency translation adjustment	(48,256)	(47,486)
Accumulated adjustments for retirement benefits	(24,604)	(23,690)
Total accumulated other comprehensive income/(loss)	75,266	78,466
Stock Acquisition Rights	290	290
Non-controlling Interests	30,609	28,918
Total Net Assets	1,205,846	1,128,106
Total Liabilities and Net Assets	2,787,640	2,878,003

(2) Quarterly Consolidated Statements of Operations and Comprehensive Income
(For the first three months ended June 30, 2020 and 2019)

Quarterly Consolidated Statements of Operations

(Millions of Yen)

	FY2020	FY2021
For the first three months ended	June 30, 2019	June 30, 2020
Net sales	848,915	376,676
Cost of sales	666,508	303,042
Gross profit	182,407	73,634
Selling, general and administrative expenses	175,455	118,906
Operating income/(loss)	6,952	(45,272)
Non-operating income		
Interest income	1,199	990
Equity in net income of affiliated companies	5,210	-
Foreign exchange gain	-	4,344
Other	1,105	1,087
Total	7,514	6,421
Non-operating expenses		
Interest expense	1,491	2,164
Equity in net loss of affiliates companies	-	240
Foreign exchange loss	2,522	-
Other	1,319	496
Total	5,332	2,900
Ordinary income/(loss)	9,134	(41,751)
Extraordinary income		
Gain on sales of property, plant and equipment	40	9
Gain on reversal of reserve for loss on business of subsidiaries and affiliates	-	93
Total	40	102
Extraordinary losses		
Loss on sales and retirement of property, plant and equipment	508	401
Impairment loss	13	261
Loss on production suspension due to the novel coronavirus	-	20,460
Other	10	1
Total	531	21,123
Income/(loss) before income taxes	8,643	(62,772)
Income taxes		
Current	9,735	628
Deferred	(6,376)	4,450
Total	3,359	5,078
Net income/(loss)	5,284	(67,850)
Net income/(loss) attributable to Non-controlling interests	44	(1,159)
Net income/(loss) attributable to owners of the parent	5,240	(66,691)

Quarterly Consolidated Statements of Comprehensive Income

(Millions of Yen)

	FY2020	FY2021
For the first three months ended	June 30, 2019	June 30, 2020
Net income/(loss)	5,284	(67,850)
Other comprehensive income/(loss)		
Net unrealized gain/(loss) on available-for-sale securities	595	1,732
Deferred gains/(losses) on hedges	(170)	(166)
Foreign currency translation adjustment	(3,296)	6,760
Adjustments for retirement benefits	709	912
Share of other comprehensive income/(loss) of affiliates accounted for using equity method	2,412	(6,396)
Total	250	2,842
Comprehensive income/(loss)	5,534	(65,008)
Comprehensive income/(loss) attributable to:		
Owners of the parent	6,056	(63,454)
Non-controlling interests	(522)	(1,554)

(4) Consolidated Statements of Cash Flows

(Millions of Yen)

	FY2020	FY2021
For the first three months ended	June 30, 2019	June 30, 2020
Cash flows from operating activities:		
Income/(loss) before income taxes	8,643	(62,772)
Adjustments to reconcile income before income taxes to net cash provided by/(used in) operating activities:		
Depreciation and amortization	22,370	22,884
Impairment loss	13	261
Increase/(decrease) in allowance for doubtful receivables	(87)	715
Increase/(decrease) in reserve for warranty expenses	(9,060)	(4,271)
Increase/(decrease) in liability for retirement benefits	447	506
Interest and dividend income	(1,263)	(1,053)
Interest expense	1,491	2,164
Equity in net loss/(income) of affiliated companies	(5,210)	240
Loss/(gain) on sales and retirement of property, plant and equipment	468	392
Decrease/(increase) in trade notes and accounts receivable	8,488	47,510
Decrease/(increase) in inventories	(15,093)	38,542
Decrease/(increase) in other current assets	15,916	33,220
Increase/(decrease) in trade notes and accounts payable	(34,417)	(188,752)
Increase/(decrease) in other current liabilities	16,970	(11,993)
Other	793	3,906
Subtotal	10,469	(118,501)
Interest and dividends received	2,523	5,355
Interest paid	(1,136)	(1,385)
Income taxes refunded/(paid)	(8,671)	(10,167)
Net cash provided by/(used in) operating activities	3,185	(124,698)
Cash flows from investing activities:		
Net decrease/(increase) in time deposits	67	463
Acquisition of property, plant and equipment	(38,107)	(23,456)
Proceeds from sales of property, plant and equipment	95	129
Acquisition of intangible assets	(2,869)	(3,121)
Payments of long-term loans receivable	(274)	(552)
Collections of long-term loans receivable	37	41
Other	115	137
Net cash provided by/(used in) investing activities	(40,936)	(26,359)

(Millions of Yen)

For the first three months ended	FY2020 June 30, 2019	FY2021 June 30, 2020
Cash flows from financing activities:		
Net increase/(decrease) in short-term loans payable	(23,794)	91,322
Proceeds from long-term loans payable	350	291,248
Repayments of long-term loans payable	(1,992)	(2,237)
Proceeds from sale and leaseback transactions	35	43
Repayments of lease obligations	(806)	(1,175)
Cash dividends paid	(12,595)	(12,596)
Cash dividends paid to non-controlling interests	(113)	(136)
Net decrease/(increase) in treasury stock	32	-
Net cash provided by/(used in) financing activities	(38,883)	366,469
Effect of exchange rate fluctuations on cash and cash equivalents	(5,189)	9,127
Net increase/(decrease) in cash and cash equivalents	(81,823)	224,539
Cash and cash equivalents at beginning of the period	701,624	567,994
Cash and cash equivalents at end of the period	619,801	792,533

(4) Footnotes to the Quarterly Consolidated Financial Statements

(Note on the Assumptions as Going Concern)

Not applicable

(Significant Changes in the Amount of Equity)

Not applicable

(Additional Information)

- Material impact of the global spread of the novel coronavirus on the accounting estimates

With regard to the impact of the novel coronavirus pandemic, the Company adjusted production through plant operations suspension. And according to the recovery of global sales, the Company resumed two-shift operations at almost all Japanese plants from July, and all plants returned to normal operations from July 27th. The Company will respond cautiously and flexibly, all while carefully watching the situation of the global spread of the novel coronavirus.

The Company has assessed the recoverability of deferred tax assets, assuming this impact will continue during a certain period for the year ending March 31, 2021.

Considering the current global sales situation, the Company revaluated the recoverability of deferred tax asset for the following fiscal year and beyond.

It should be noted that the changes in the assumptions including the global spread of the novel coronavirus in the future may affect the Company's consolidated financial results.

(Segment Information)**I. FY2020 First Three Months (April 1, 2019 through June 30, 2019)****1) Sales and Income or Loss by Reportable Segments**

(Millions of Yen)

FY2020 First Three Months Ended June 30, 2019	Reportable Segments					Adjustment (Note 1)	Consolidated (Note 2)
	Japan	North America	Europe	Other areas	Total		
Net sales:							
Outside customers	217,722	309,719	179,803	141,671	848,915	-	848,915
Inter-segment	480,329	41,479	6,953	14,034	542,795	(542,795)	-
Total	698,051	351,198	186,756	155,705	1,391,710	(542,795)	848,915
Segment income/(loss)	(1,081)	(1,296)	1,098	8,602	7,323	(371)	6,952

Notes: 1. The adjustment on segment income/(loss) is eliminations of inter-segment transactions.

2. Segment income/(loss) is reconciled with the operating income in the consolidated statement of operations for FY2020 first three months ended June 30, 2019.

2) Impairment Loss on Property, Plant and Equipment and Goodwill by Reportable Segment

Impairment losses on property, plant and equipment, gains from negative goodwill and changes in the amount of goodwill, that were material, were not recognized.

II. FY2021 First Three Months (April 1, 2020 through June 30, 2020)**1) Sales and Income or Loss by Reportable Segments**

(Millions of Yen)

FY2021 First Three Months Ended June 30, 2020	Reportable Segments					Adjustment (Note 1)	Consolidated (Note 2)
	Japan	North America	Europe	Other areas	Total		
Net sales:							
Outside customers	137,862	109,184	69,626	60,004	376,676	-	376,676
Inter-segment	124,061	25,698	5,127	13,312	168,198	(168,198)	-
Total	261,923	134,882	74,753	73,316	544,874	(168,198)	376,676
Segment income/(loss)	(56,330)	(6,170)	2,801	2,475	(57,224)	11,952	(45,272)

Notes: 1. The adjustment on segment income/(loss) is eliminations of inter-segment transactions.

2. Segment income/(loss) is reconciled with the operating loss in the consolidated statement of operations for FY2021 first three months ended June 30, 2020.

2) Impairment Loss on Property, Plant and Equipment and Goodwill by Reportable Segment

Impairment losses on property, plant and equipment, gains from negative goodwill and changes in the amount of goodwill, that were material, were not recognized.

(Significant Subsequent Events)

Not applicable

Financial Summary (Consolidated)

For the First Quarter of the Fiscal Year Ending March 31, 2021

(For the Three Months Ended June 30, 2020)

July 31, 2020

Mazda Motor Corporation

(In 100 millions of yen)
(In thousands of units)
(Upper left: return on sales)

			FY 2020 First 3 Months (Apr.'19-Jun.'19)		FY 2021 First 3 Months (Apr.'20-Jun.'20)		FY 2020 Full Year Ended March 31, 2020		FY 2021 Full Year Forecast Ending March 31, 2021	
				%		%		%		%
	Domestic	1	1,313	(17.5)	1,005	(23.4)	6,299	(9.2)	6,400	1.6
	Overseas	2	7,176	0.6	2,762	(61.5)	28,004	(2.4)	22,100	(21.1)
Net sales		3	8,489	(2.7)	3,767	(55.6)	34,303	(3.8)	28,500	(16.9)
Operating income		4	0.8%	70	(78.8)	(453)	1.3%	436	(47.0)	(400)
Ordinary income		5	1.1%	91	(78.3)	(418)	1.5%	531	(54.3)	(340)
Income before income taxes		6	1.0%	86	(79.7)	(628)	1.4%	493	(54.2)	(610)
Net income attributable to owners of the parent		7	0.6%	52	(74.5)	(667)	0.4%	121	(80.8)	(900)
Operating income by segment (geographic area)										
	Japan	8	(11)		(563)		(253)			
	North America	9	(13)		(62)		308			
	Europe	10	11		28		103			
	Other areas	11	86		25		264			
Operating profit changes										
	Volume & mix	12			(1,044)				(1,600)	
	Exchange rate	13			(32)				(200)	
	Cost improvement	14			3				100	
	Fixed costs and others	15			345				659	
	Transfer to extraordinary loss by production suspension	16			205				205	
	Total	17			(523)				(836)	
Average rate for the period (Yen)	USD	18	110		108		109		107	
	EUR	19	124		119		121		120	
Capital expenditures		20	363		149		1,326		1,200	
Depreciation and amortization		21	224		229		923		940	
R & D costs		22	338		297		1,350		1,300	
Total assets		23	28,211		28,780		27,876			
Net assets		24	11,968		10,989		11,749			
Financial debt		25	5,942		10,015		6,199			
Net financial debt		26	(256)		2,090		519			
Free cash flow (Operating & Investing)		27	(378)		(1,511)		(927)			
	Japan	28	39	(20.2)	26	(33.9)	202	(5.7)	184	(9.1)
	North America	29	100	(13.9)	81	(18.8)	397	(5.8)	383	(3.5)
	Europe	30	67	0.2	28	(58.3)	264	(2.3)	196	(25.7)
	China	31	54	(21.2)	61	13.2	212	(14.4)	261	23.3
	Other	32	93	(9.7)	48	(47.9)	345	(15.6)	276	(20.1)
Global retail volume		33	353	(12.5)	244	(30.8)	1,419	(9.1)	1,300	(8.4)
	Japan	34	39	(20.0)	25	(35.1)	187	(11.0)	179	(4.3)
	North America	35	111	(6.2)	40	(64.0)	421	(0.6)	362	(13.9)
	Europe	36	70	16.0	23	(67.0)	267	0.1	193	(27.7)
	Other	37	90	(7.4)	25	(71.9)	357	(13.0)	265	(25.8)
Consolidated wholesales volume		38	310	(4.5)	114	(63.4)	1,232	(6.0)	1,000	(18.9)
	Domestic	39	254	(1.4)	60	(76.6)	972	(3.8)		
	Overseas	40	101	(35.1)	90	(11.0)	462	(17.4)		
Global production volume		41	356	(14.1)	150	(57.9)	1,434	(8.6)		

Note: Global retail volume refers to the total retail units of Mazda-brand vehicles sold on a global basis.

Consolidated wholesales volume does not include vehicles which are sold by other brands.

Global production volume refers to the total volume of the units produced in the domestic plant and Mexico plant (including other brands) plus the units of Mazda-brand vehicles produced in other overseas plants (mainly in China and Thailand).