

Consolidated Financial Results
For the First Quarter of the Fiscal Year Ending March 31, 2019
(For the First Three Months Ended June 30, 2018)



Prepared in Conformity with Generally Accepted Accounting Principles in Japan
 English Translation from the Original Japanese-Language Document

August 1, 2018

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Filing of *Shihanki Hokokusho*,
 quarterly securities report : Scheduled for August 9, 2018
 Payment of Dividends : -
 Supplementary Material : Yes
 Briefing Session : Yes (Intended for securities analysts, institutional investors and media)

(in Japanese yen rounded to millions, except amounts per share)

1. Consolidated Financial Highlights (April 1, 2018 through June 30, 2018)

(1) Consolidated Financial Results

(Percentage indicates change from same period of the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2019 1st quarter	873,091	8.9	33,083	(17.2)	42,388	(19.2)	20,634	(43.6)
FY2018 1st quarter	802,055	3.3	39,932	(23.9)	52,429	16.7	36,604	72.4

Note: Comprehensive income
FY2019 1st quarter **20,126 millions of yen** (**(43.8) %**)
 FY2018 1st quarter 35,800 millions of yen (425.5 %)

	Net Income Per Share	Net Income Per Share (Diluted)
	yen	yen
FY2019 1st quarter	32.77	32.76
FY2018 1st quarter	61.23	61.22

(2) Consolidated Financial Position

As of	Total Assets	Net Assets	Equity Ratio
	millions of yen	millions of yen	%
June 30, 2018	2,785,716	1,226,372	43.0
March 31, 2018	2,724,092	1,219,470	43.8

Reference: Net Assets excluding non-controlling interests

As of June 30, 2018 **1,199,115 millions of yen**
 As of March 31, 2018 1,192,925 millions of yen

Note: The Company has adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting" from the beginning of the first quarter under review. The figures for the year ended March 31, 2018 were adjusted retrospectively in accordance with this change.

2. Dividends

	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
	yen	yen	yen	yen	yen
FY2018	-	15.00	-	20.00	35.00
FY2019	-				
FY2019 (Forecast)		15.00	-	20.00	35.00

Note: Revision of the dividend forecast most recently announced: None

3. Consolidated Financial Forecast (April 1, 2018 through March 31, 2019)

(Percentage indicates change from the previous fiscal year)

	Net sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income Per Share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
FY2019 Full Year	3,550,000	2.2	105,000	(28.3)	130,000	(24.5)	80,000	(28.6)	127.03

Note: Revision of the consolidated financial forecast most recently announced: None

Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly added subsidiaries: None

Excluded subsidiaries: None

(2) Application of accounting treatment specific to preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies / Changes in accounting estimates / Restatement:

- | | |
|--|------|
| 1) Changes in accounting policies with accompanying revision of accounting standards | Yes |
| 2) Voluntary changes in accounting policies except 1) | None |
| 3) Changes in accounting estimates | None |
| 4) Restatement | None |

Note: Please refer to "2. Quarterly Consolidated Financial Statements and Major Footnotes - (4) Footnotes to the Quarterly Consolidated Financial Statements" on Page 11 of the attachment.

(4) Number of outstanding shares (Common stock)

1) Number of outstanding shares (including treasury stock)

As of June 30, 2018	631,803,979 shares
As of March 31, 2018	631,803,979 shares

2) Number of treasury stock

As of June 30, 2018	2,042,989 shares
As of March 31, 2018	2,057,633 shares

3) Average number of outstanding shares

For 3 months ended June 30, 2018	629,752,202 shares
For 3 months ended June 30, 2017	597,816,825 shares

This document is out of the scope of the quarterly review by certified public accountants or accounting auditor.

Cautionary Statements with Respect to Forward-Looking Statements

The financial forecast and other descriptions of the future presented in this document are an outlook based on our judgments and projections. The judgments and projections are based on information presently available. As such, the financial forecast and future descriptions are subject to uncertainties and risks, and are not contemplated to ensure the fulfillment thereof. Accordingly, the actual financial performance may vary significantly due to various factors.

For detail such as precondition of the financial forecast, please refer to "1. Qualitative Information on Consolidated Results for the Quarterly Period - (3) Future Estimates such as Consolidated Financial Forecast" on page 4 of the attachment.

ATTACHMENT

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(Reference)

Financial Summary (Consolidated)

For the First Quarter of the Fiscal Year Ending March 31, 2019

1. Qualitative Information on Consolidated Results for the Quarterly period

(1) Consolidated Financial Results

Under the medium-term business plan “Structural Reform Stage 2” (from the fiscal year ended March 31, 2017 to the fiscal year ending March 31, 2019), the Mazda Group has worked to provide customers with products that are attractive in terms of both driving pleasure and outstanding environmental as well as safety performance, and to further improve the brand value with the aim of qualitative growth of business in all areas. This fiscal year is the final year under the plan.

In the first accounting period (three-month period), we launched the updated Mazda6 and Mazda CX-3. Mazda6 is the flagship of our product lineup. Working to a development theme of realizing a latest and best driving pleasure, we significantly improved the performance and quality feel in a wide range of areas, such as the design, driving performance and safety performance. As for updated CX-3, a new 1.8-liter SKYACTIV-D diesel engine improves fuel economy and environmental performance. It also enhances Mazda’s responsive driving feel with strong torque for powerful and smooth acceleration.

Global retail volume for the first three months of the fiscal year ending March 31, 2019 was 403 thousand units, up 7.0 % year on year, a record high for the first three months of any year, owing to the solid sales of crossover models such as Mazda CX-5 and Mazda CX-8 in global markets, as well as with the effect of launch of updated products.

Retail volume by market was as follows.

<Japan>

Retail volume was 49 thousand units, up 18.5 % year on year, due to the contribution of the CX-8 which remained strong since the introduction as well as the increased sales volume of CX-5. In addition, the updated Mazda6 and CX-3, which we launched in the first quarter of this fiscal year, got off to a good start.

<North America>

In the U.S., retail volume was 80 thousand units, up 10.2 % year on year mainly due to the increased sales of all crossover models as well as the contribution of the updated Mazda6. For North America as a whole, retail volume was 116 thousand units, up 8.9 % year on year, with increased sales volume in Canada and Mexico as well.

<Europe>

Although the sales declined in Germany, retail volume was 67 thousand units, up 5.2% year on year due to the increased sales in United Kingdom and Russia, where demand is recovering. Also, in the other markets, large sales growth was recorded in Spain. By automobile type, robust sales were recorded for the CX-5.

<China>

Retail volume was 68 thousand units, down 3.8 % year on year due to the reduction in sales of Mazda3, being adversely impacted by intensifying competition. But crossover models such as the CX-5 continue to sell well.

<Other markets>

Retail volume in total was 103 thousand units, up 9.1 % year on year. In the key market of Australia, although retail volume was 30 thousand units, down 4.6 % year on year, crossover models continue to sell well, resulting in a year-on-year increase in sales of the CX-5. In the ASEAN market, the sales in Thailand and Vietnam were strong. In other markets, record sales were achieved in counties such as Colombia and Chile.

Financial performance on a consolidated basis for the first three months of the fiscal year ending March 31, 2019

was as follows. Net sales amounted to ¥873.1 billion, an increase of ¥71.0 billion or 8.9 % compared to the corresponding period in the previous fiscal year mainly due to the increased sales. Operating income amounted to ¥33.1 billion, a decrease of ¥6.8 billion or 17.2 % compared to the corresponding period in the previous fiscal year, resulting from the increase in marketing expense due to the intensifying competition, etc. and exchange rate impact, which offset increased sales and cost improvement. Ordinary income amounted to ¥42.4 billion, a decrease of ¥10.0 billion or 19.2 % compared to the corresponding period in the previous fiscal year, with the posting of a ¥10.8 billion gain from equity in net income of affiliated companies. Net income attributable to owners of the parent amounted to ¥20.6 billion, a decrease of ¥16.0 billion or 43.6 % compared to the corresponding period in the previous fiscal year, reflecting the factors such as income taxes of ¥21.9 billion.

Financial results by reportable segment for the first three months of the fiscal year ending March 31, 2019 was as follows. In Japan, net sales amounted to ¥708.0 billion, an increase of ¥52.4 billion or 8.0 % compared to the corresponding period in the previous fiscal year, and operating income by segment (hereinafter referred to as “operating income”) amounted to ¥7.2 billion, a decrease of ¥13.2 billion or 64.9 % compared to the corresponding period in the previous fiscal year. In North America, net sales amounted to ¥370.0 billion, an increase of ¥18.8 billion or 5.3 % compared to the corresponding period in the previous fiscal year, and operating income amounted to ¥13.1 billion, an increase of ¥6.0 billion or 84.9 % compared to the corresponding period in the previous fiscal year. In Europe, net sales amounted to ¥161.8 billion, an increase of ¥2.2 billion or 1.4 % compared to the corresponding period in the previous fiscal year, and operating income amounted to ¥1.8 billion, an increase of ¥0.4 billion or 24.8 % compared to the corresponding period in the previous fiscal year. In other areas, net sales amounted to ¥178.0 billion, an increase of ¥26.8 billion or 17.7 % compared to the corresponding period in the previous fiscal year, and operating income amounted to ¥5.8 billion, an increase of ¥0.9 billion or 17.1 % compared to the corresponding period in the previous fiscal year.

(2) Consolidated Financial Position

(Assets, Liabilities and Net Assets)

As of June 30, 2018, total assets increased ¥61.6 billion from the end of the previous fiscal year, to ¥2,785.7 billion. Total liabilities increased ¥54.7 billion from the end of the previous fiscal year to ¥1,559.3 billion. Interest-bearing debt as of June 30, 2018 increased ¥62.0 billion from the end of previous fiscal year to ¥559.9 billion.

Net Assets as of June 30, 2018 increased ¥6.9 billion from the end of the previous fiscal year to ¥1,226.4 billion, reflecting net income attributable to owners of the parent ¥20.6 billion and the cash dividends of ¥12.6 billion. Equity ratio decreased 0.8 percentage points from the end of the previous fiscal year to 43.0 % (Percentage after consideration of the equity credit attributes of the subordinated loan was 44.3 %).

The Company has adopted “Partial Amendments to Accounting Standard for Tax Effect Accounting” (ASBJ Statement No. 28, February 16, 2018) from the beginning of the first quarter under review. The year-on-year comparisons in “Assets, Liabilities and Net Assets” are made with the figures adjusted retrospectively in accordance with this change.

(Cash Flows)

Net cash provided by operating activities for the first three months of the fiscal year ending March 31, 2019 was

¥13.2 billion, reflecting income before income taxes of ¥43.0 billion and increase in inventories and income taxes paid. (For the first three months of the previous fiscal year, net cash provided by operating activities was ¥35.5 billion.) Net cash used in investing activities was ¥29.2 billion, mainly reflecting capital expenditure for the acquisition of property, plant and equipment of ¥26.8 billion. (For the first three months of the previous fiscal year, net cash used in investing activities was ¥36.1 billion.) As a result, consolidated free cash flow (net of operating and investing activities) was negative ¥16.0 billion. (For the first three months of the previous fiscal year, consolidated free cash flow was negative ¥0.5 billion.) Net cash provided by financing activities was ¥48.3 billion, mainly reflecting funding from long-term loans for capital investment, etc. and dividends payable. (For the first three months of the previous fiscal year, net cash used in financing activities was ¥13.4 billion.)

Cash and cash equivalent as of June 30, 2018 increased ¥31.3 billion from the end of the previous fiscal year to ¥636.2 billion. Interest-bearing debt as of June 30, 2018 increased ¥62.0 billion from the end of previous fiscal year to ¥559.9 billion. As a result, we are in a net cash position of ¥76.3 billion.

(3) Future Estimates such as Consolidated Financial Forecast

The forecast for the full year of fiscal year ending March 31, 2019 remains unchanged from the previous forecast, released on April 27, 2018.

Regarding record rains in July, 2018, we are currently evaluating the impact on the consolidated financial statements. If revisions become necessary for the financial forecast, we will promptly disclose such revisions.

2. Quarterly Consolidated Financial Statements and Major Footnotes

(1) Quarterly Consolidated Balance Sheets

(June 30 and March 31, 2018)

(Millions of Yen)

As of	FY2018 March 31, 2018	FY2019 June 30, 2018
ASSETS		
Current Assets:		
Cash and deposits	395,863	468,911
Trade notes and accounts receivable	221,532	219,851
Securities	219,300	178,100
Inventories	399,787	430,444
Other	125,956	150,502
Allowance for doubtful receivables	(1,028)	(964)
Total current assets	1,361,410	1,446,844
Non-current Assets:		
Property, plant and equipment:		
Buildings and structures (net)	196,806	195,859
Machinery, equipment and vehicles (net)	268,861	274,923
Land	406,117	405,945
Leased assets (net)	5,752	5,268
Other (net)	93,886	91,702
Total property, plant and equipment	971,422	973,697
Intangible assets:	35,862	35,425
Investments and other assets:		
Investment securities	210,605	195,720
Asset for retirement benefits	3,798	3,895
Other	141,665	130,805
Allowance for doubtful receivables	(670)	(670)
Total investments and other assets	355,398	329,750
Total non-current assets	1,362,682	1,338,872
Total Assets	2,724,092	2,785,716

(Millions of Yen)

As of	FY2018 March 31, 2018	FY2019 June 30, 2018
LIABILITIES		
Current Liabilities:		
Trade notes and accounts payable	417,589	411,033
Short-term loans payable	101,844	103,994
Long-term loans payable due within one year	74,121	42,674
Lease obligations	2,420	2,302
Income taxes payable	15,567	12,835
Accrued expenses	203,396	222,822
Reserve for warranty expenses	104,435	96,909
Other	76,892	64,902
Total current liabilities	996,264	957,471
Non-current liabilities:		
Bonds	50,000	50,000
Long-term loans payable	265,653	357,445
Lease obligations	3,855	3,457
Deferred tax liability related to land revaluation	64,553	64,553
Reserve for loss on business of subsidiaries and affiliates	821	889
Liability for retirement benefits	67,287	65,891
Other	56,189	59,638
Total non-current liabilities	508,358	601,873
Total Liabilities	1,504,622	1,559,344
NET ASSETS		
Capital and Retained Earnings:		
Common stock	283,957	283,957
Capital surplus	264,910	264,913
Retained earnings	536,856	544,441
Treasury stock	(2,230)	(2,214)
Total capital and retained earnings	1,083,493	1,091,097
Accumulated Other Comprehensive Income/(Loss):		
Net unrealized gain/(loss) on available-for-sale securities	8,786	10,314
Deferred gains/(losses) on hedges	305	249
Land revaluation	145,574	145,574
Foreign currency translation adjustment	(28,576)	(31,862)
Accumulated adjustments for retirement benefits	(16,657)	(16,257)
Total accumulated other comprehensive income/(loss)	109,432	108,018
Stock Acquisition Rights	183	163
Non-controlling Interests	26,362	27,094
Total Net Assets	1,219,470	1,226,372
Total Liabilities and Net Assets	2,724,092	2,785,716

(2) Quarterly Consolidated Statements of Operations and Comprehensive Income
(For the first three months ended June 30, 2018 and 2017)

Quarterly Consolidated Statements of Operations

(Millions of Yen)

For the first three months ended	FY2018 June 30, 2017	FY2019 June 30, 2018
Net sales	802,055	873,091
Cost of sales	607,386	673,778
Gross profit	194,669	199,313
Selling, general and administrative expenses	154,737	166,230
Operating income	39,932	33,083
Non-operating income		
Interest income	907	1,107
Equity in net income of affiliated companies	8,900	10,820
Foreign exchange gain	4,420	-
Other	1,245	1,932
Total	15,472	13,859
Non-operating expenses		
Interest expense	1,928	1,468
Foreign exchange loss	-	2,050
Other	1,047	1,036
Total	2,975	4,554
Ordinary income	52,429	42,388
Extraordinary income		
Gain on sales of property, plant and equipment	495	11
Gain on sale of investment securities	50	1,728
Total	545	1,739
Extraordinary losses		
Loss on sales and retirement of property, plant and equipment	382	649
Impairment loss	874	406
Reserve for loss on business of subsidiaries and affiliates	33	68
Litigation settlement	1,156	-
Total	2,445	1,123
Income before income taxes	50,529	43,004
Income taxes		
Current	11,215	10,020
Deferred	1,714	11,873
Total	12,929	21,893
Net income	37,600	21,111
Net income attributable to Non-controlling interests	996	477
Net income attributable to owners of the parent	36,604	20,634

Quarterly Consolidated Statements of Comprehensive Income

(Millions of Yen)

For the first three months ended	FY2018 June 30, 2017	FY2019 June 30, 2018
Net income	37,600	21,111
Other comprehensive income/(loss)		
Net unrealized gain/(loss) on available-for-sale securities	465	1,528
Deferred gains/(losses) on hedges	(3,272)	(52)
Foreign currency translation adjustment	1,356	(1,035)
Adjustments for retirement benefits	558	393
Share of other comprehensive income/(loss) of affiliates accounted for using equity method	(907)	(1,819)
Total	(1,800)	(985)
Comprehensive income/(loss)	35,800	20,126
Comprehensive income/(loss) attributable to:		
Owners of the parent	34,769	19,220
Non-controlling interests	1,031	906

(4) Consolidated Statements of Cash Flows

(Millions of Yen)

For the first three months ended	FY2018 June 30, 2017	FY2019 June 30, 2018
Cash flows from operating activities:		
Income before income taxes	50,529	43,004
Adjustments to reconcile income before income taxes to net cash provided by/(used in) operating activities:		
Depreciation and amortization	21,553	21,671
Impairment loss	874	406
Increase/(decrease) in allowance for doubtful receivables	(41)	(84)
Increase/(decrease) in reserve for warranty expenses	(14,948)	(7,526)
Increase/(decrease) in reserve for loss on business of subsidiaries and affiliates	33	68
Increase/(decrease) in liability for retirement benefits	(871)	(583)
Interest and dividend income	(1,075)	(1,339)
Interest expense	1,928	1,468
Equity in net loss/(income) of affiliated companies	(8,900)	(10,820)
Loss/(gain) on sales and retirement of property, plant and equipment	(113)	638
Decrease/(increase) in trade notes and accounts receivable	15,505	3,007
Decrease/(increase) in inventories	(14,797)	(31,525)
Increase/(decrease) in trade notes and accounts payable	(10,327)	(9,078)
Loss (gain) on sales of investment securities	-	(1,728)
Increase/(decrease) in other current liabilities	10,380	13,656
Other	(5,178)	1,911
Subtotal	44,552	23,146
Interest and dividends received	1,801	3,973
Interest paid	(2,436)	(1,166)
Income taxes refunded/(paid)	(8,390)	(12,720)
Net cash provided by/(used in) operating activities	35,527	13,233
Cash flows from investing activities:		
Purchase of investment securities	(938)	(2)
Proceeds from sales and redemption of investment securities	481	2,699
Acquisition of property, plant and equipment	(32,635)	(26,750)
Proceeds from sales of property, plant and equipment	1,131	224
Acquisition of intangible assets	(3,438)	(1,892)
Net decrease/(increase) in short-term loans receivable	1	1
Payments of long-term loans receivable	(24)	(2,925)
Collections of long-term loans receivable	89	44
Other	(723)	(608)
Net cash provided by/(used in) investing activities	(36,056)	(29,209)

(Millions of Yen)

For the first three months ended	FY2018 June 30, 2017	FY2019 June 30, 2018
Cash flows from financing activities:		
Net increase/(decrease) in short-term loans payable	5,199	3,815
Proceeds from long-term loans payable	25	92,040
Repayments of long-term loans payable	(6,065)	(34,204)
Proceeds from sale and leaseback transactions	39	12
Repayments of lease obligations	(550)	(669)
Cash dividends paid	(11,956)	(12,595)
Cash dividends paid to non-controlling interests	(120)	(146)
Net decrease/(increase) in treasury stock	4	19
Net cash provided by/(used in) financing activities	(13,424)	48,272
Effect of exchange rate fluctuations on cash and cash equivalents	2,809	(973)
Net increase/(decrease) in cash and cash equivalents	(11,144)	31,323
Cash and cash equivalents at beginning of the period	526,864	604,854
Cash and cash equivalents at end of the period	515,720	636,177

(4) Footnotes to the Quarterly Consolidated Financial Statements

(Note on the Assumptions as Going Concern)

Not applicable

(Significant Changes in the Amount of Equity)

Not applicable

(Changes in Accounting Policies)

The accounting standard of IFRS15 has been applied from the current fiscal year by the overseas subsidiaries and affiliates of the Company that apply IFRS. The effects of this standard on the consolidated financial statements were immaterial.

(Additional Information)

“Partial Amendments to Accounting Standard for Tax Effect Accounting” (ASBJ Statement No. 28, February 16, 2018 (hereinafter, “Statement No.28”)) became applicable for the consolidated financial statements from the current fiscal year. As a result, the Company and its domestic subsidiaries adopted Statement No.28 and changed the presentation of deferred tax assets and deferred tax liabilities, such that deferred tax assets and deferred tax liabilities are classified as part of ‘Investments and other assets’ and ‘Non-current liabilities’, respectively.

(Segment Information)

I. FY2018 First Three Months (April 1, 2017 through June 30, 2017)

1) Sales and Income or Loss by Reportable Segments

(Millions of Yen)

FY2018 First Three Months Ended June 30, 2017	Reportable Segments					Adjustment (Note 1)	Consolidated (Note 2)
	Japan	North America	Europe	Other areas	Total		
Net sales:							
Outside customers	221,596	288,292	155,786	136,381	802,055	-	802,055
Inter-segment	433,971	62,959	3,739	14,853	515,522	(515,522)	-
Total	655,567	351,251	159,525	151,234	1,317,577	(515,522)	802,055
Segment income	20,417	7,066	1,443	4,988	33,914	6,018	39,932

Notes: 1. The adjustment on segment income is eliminations of inter-segment transactions.

2. Segment income is reconciled with the operating income in the consolidated statement of operations for FY2018 first three months ended June 30, 2017.

2) Impairment Loss on Property, Plant and Equipment and Goodwill by Reportable Segment

Impairment losses on property, plant and equipment, gains from negative goodwill and changes in the amount of goodwill, that were material, were not recognized.

II. FY2019 First Three Months (April 1, 2018 through June 30, 2018)

1) Sales and Income or Loss by Reportable Segments

(Millions of Yen)

FY2019 First Three Months Ended June 30, 2018	Reportable Segments					Adjustment (Note 1)	Consolidated (Note 2)
	Japan	North America	Europe	Other areas	Total		
Net sales:							
Outside customers	256,704	300,494	156,556	159,337	873,091	-	873,091
Inter-segment	451,282	69,542	5,206	18,678	544,708	(544,708)	-
Total	707,986	370,036	161,762	178,015	1,417,799	(544,708)	873,091
Segment income	7,172	13,063	1,801	5,842	27,878	5,205	33,083

Notes: 1. The adjustment on segment income is eliminations of inter-segment transactions.

2. Segment income is reconciled with the operating income in the consolidated statement of operations for FY2019 first three months ended June 30, 2018.

2) Impairment Loss on Property, Plant and Equipment and Goodwill by Reportable Segment

Impairment losses on property, plant and equipment, gains from negative goodwill and changes in the amount of goodwill, that were material, were not recognized.

(Significant Subsequent Events)

Although there was no major damage to our factories and facilities in either Ujina or Hofu plants by the record rains in July 2018, we suspended the operations at both plants from the day-time shift on July 7 through July 11, in consideration of the situation in which the disaster interfered with supply of the goods and commute of employees. Starting from the morning of July 12, we restarted production in a step-by-step manner, but we have reduced production volume at Ujina plant. We will continue to take the necessary action toward returning to normal operations while placing the highest priority on the recovery of the region and taking into consideration of the impact on transportation networks, etc.

We are currently evaluating the impact caused by the heavy rain on the consolidated financial statements.

Financial Summary (Consolidated)
For the First Quarter of the Fiscal Year Ending March 31, 2019
(For the Three Months Ended June 30, 2018)

August 1, 2018
Mazda Motor Corporation

(In 100 millions of yen)
(In thousands of units)
(Upper left: return on sales)

		FY 2018 First 3 Months (Apr.'17-Jun.'17)		FY 2019 First 3 Months (Apr.'18-Jun.'18)		FY 2018 Full Year Ended March 31, 2018		FY 2019 Full Year Forecast Ending March 31, 2019					
			%		%		%		%				
	Domestic	1	1,302	8.1	1,592	22.2	6,312	7.5	6,690	6.0			
	Overseas	2	6,719	2.5	7,139	6.3	28,428	8.2	28,810	1.3			
	Net sales	3	8,021	3.3	8,731	8.9	34,740	8.1	35,500	2.2			
	Operating income	4	5.0%	399	(23.9)	331	(17.2)	4.2%	1,464	16.5	3.0%	1,050	(28.3)
	Ordinary income	5	6.5%	524	16.7	424	(19.2)	5.0%	1,721	23.4	3.7%	1,300	(24.5)
	Income before income taxes	6	6.3%	505	28.2	430	(14.9)	4.5%	1,575	22.6	3.4%	1,200	(23.8)
	Net income attributable to owners of the parent	7	4.6%	366	72.4	206	(43.6)	3.2%	1,121	19.5	2.3%	800	(28.6)
	Operating income by segment (geographic area)												
	Japan	8	204		72		816						
	North America	9	71		131		270						
	Europe	10	14		18		87						
	Other areas	11	50		58		254						
	Operating profit changes												
	Volume & mix	12			(60)							30	
	Exchange rate	13			(25)							(220)	
	Cost improvement	14			66							190	
	R&D costs	15			17							(70)	
	Other	16			(66)							(344)	
	Total	17			(68)							(414)	
	Average rate for the period (Yen)												
	USD	18	111		109		111		107				
	EUR	19	122		130		130		130				
	Capital expenditures	20	251		161		1,041		1,450				
	Depreciation and amortization	21	216		217		870		900				
	R & D costs	22	351		334		1,360		1,430				
	Total assets	23	25,382		27,857		27,241						
	Net assets	24	10,622		11,991		11,929						
	Financial debt	25	4,951		5,599		4,979						
	Net cash	26	207		763		1,070						
	Free cash flow (Operating & Investing)	27	(5)		(160)		478						
	Japan	28	41	5.5	49	18.5	210	3.8	215	2.1			
	North America	29	106	(6.0)	116	8.9	435	1.5	457	5.1			
	Europe	30	64	(3.0)	67	5.2	269	2.6	265	(1.4)			
	China	31	71	20.3	68	(3.8)	322	10.5	322	0.0			
	Other	32	94	(3.2)	103	9.1	394	5.3	403	2.2			
	Global retail volume	33	377	0.6	403	7.0	1,631	4.6	1,662	1.9			
	Japan	34	41	4.1	49	18.5	199	3.2	209	5.4			
	North America	35	111	(5.0)	118	6.4	423	(0.7)	460	8.8			
	Europe	36	64	(2.4)	61	(5.4)	266	4.2	261	(1.6)			
	Other	37	81	(11.7)	98	20.8	386	(1.4)	393	1.8			
	Consolidated wholesales volume	38	297	(5.3)	325	9.4	1,274	0.7	1,324	4.0			
	Domestic	39	227	3.0	258	13.5	987	2.3	1,039	5.3			
	Overseas	40	150	10.8	156	4.4	633	0.9					
	Global production volume	41	377	6.0	414	9.9	1,620	1.7					

Note: The Company has adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting" from the beginning of the first quarter under review. The figures of "Total assets" for first quarter and full year of the previous fiscal year were adjusted retrospectively in accordance with this change.

Global retail volume refers to the total retail units of Mazda-brand vehicles sold on a global basis.

Consolidated wholesales volume does not include vehicles which are sold by other brands.

Global production volume refers to the total volume of the units produced in the domestic plant and Mexico plant (including other brands) plus the units of Mazda-brand vehicles produced in other overseas plants (mainly in China and Thailand).