



November 10, 2022

Mazda Motor Corporation

Akira Marumoto

Representative Director and President

Code No. 7261 TSE Prime

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Notice Concerning Dividends from Surplus (Increase in Interim Dividends)

At the meeting of the Board of Directors held on November 10, 2022, Mazda Motor Corporation resolved to distribute dividends (interim dividends) from surplus with a record date of September 30, 2022 as follows:

1. Details of the Dividends (Interim Dividends) from Surplus

	Determined Amount	Most Recent Dividend Forecast (Announced on May 13, 2022)	Actual Results for the Previous Fiscal Year (2nd quarter of the fiscal year ended March 31, 2022)
Record Date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend Per Share	¥20.00	¥15.00	¥0.00
Total Amount of Dividends	12,599 millions of yen	—	—
Effective Date	December 2, 2022	—	—
Dividend Resource	Retained earnings	—	—

2. Reasons for the Revision

Mazda's policy regarding the stock dividend is to determine the amount of dividend payments, taking into account current fiscal year's financial results, business environment, and financial condition, etc. As a result of comprehensively considering the upward revision of the full-year consolidated financial forecast for the Fiscal Year ending March 31, 2023 announced today and the improvement of financial conditions, etc., we revised the interim dividend to ¥20 per share, ¥5 increase, as shown above.

The year-end dividend remains unchanged from the previous forecast.

*The dividend forecast is as follows.

Record Date	Dividends per Share		
	2nd.Qtr.	Year-End	Full Year
Dividend Forecast		¥20.00	¥40.00
Actual Results for the Current Fiscal Year	¥20.00		
(Ref.) Fiscal Year Ended Mar. 31, 2022	¥0.00	¥20.00	¥20.00

* Forecast in this disclosure is based on information currently available to Mazda Motor Corporation. Actual dividend may differ from that forecast here depending on various factors that arise in the future.