



October 31, 2018

Mazda Motor Corporation

Akira Marumoto

Representative Director and President

Code No. 7261

Contact: Masahiro Takeda

General Manager, Accounting Department,

Financial Services Division

Phone: 082-282-1111

Notice of Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2019

In light of the recent trend in our business performance, Mazda Motor Corporation hereby revises the consolidated financial forecast for the Fiscal Year Ending March 31, 2019 (April 1, 2018 through March 31, 2019) that was released on August 1, 2018.

1. Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2019

(April 1, 2018 through March 31, 2019)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous Forecast (A)	3,550,000	105,000	130,000	80,000	127.03
Revised Forecast (B)	3,530,000	70,000	100,000	50,000	79.40
Variance in Amount (B-A)	Δ20,000	Δ35,000	Δ30,000	Δ30,000	Δ107.63
Variance in Percentage (%)	Δ0.6	Δ33.3	Δ23.1	Δ37.5	Δ37.5
(Ref.) Results for the Fiscal Year Ended March 2018	3,474,024	146,421	172,133	112,057	182.93

2. Reasons for the Revision

We revised the full year forecast for the Fiscal Year ending March 31, 2019 as shown above, due to the wholesale volume decrease from the impact of heavy rains in July 2018 and others, as well as due to the revision of the exchange rate assumptions and increased quality-related costs.

Global wholesale forecast for the full year has been revised to 1,617 thousand units.

* Forecast in this disclosure is based on information currently available to Mazda Motor Corporation.

Actual results may differ from those disclosed as above due to various factors in the future.