

Consolidated Statements of Operations and Comprehensive Income

Consolidated Statements of Operations

(in millions of yen)

For the years ended March 31	2019	2020	2021	2022	2023
Net sales	3,564,172	3,430,285	2,882,066	3,120,349	3,826,752
Cost of sales	2,772,184	2,683,647	2,268,422	2,432,645	3,025,230
Gross profit	791,988	746,638	613,644	687,704	801,522
Selling, general and administrative expenses	709,681	703,035	604,824	583,477	659,553
Operating income	82,307	43,603	8,820	104,227	141,969
Non-operating income					
Interest income	4,775	5,271	2,988	3,266	10,603
Dividend income	2,352	2,178	2,185	2,529	2,566
Rental income	1,755	1,731	1,682	1,634	1,701
Equity in net income of affiliated companies	30,688	19,714	6,622	-	15,777
Foreign exchange gain	2,524	-	16,062	30,288	25,952
Other	3,819	3,756	2,963	2,517	5,209
Total	45,913	32,650	32,502	40,234	61,808
Non-operating expenses					
Interest expense	5,945	6,132	8,034	6,782	8,483
Loss on transfer of receivables	1,855	1,478	891	932	2,349
Burden charge payment	-	-	-	-	2,106
Equity in net loss of affiliated companies	-	-	-	4,074	-
Foreign exchange loss	-	10,466	-	-	-
Taxes and dues	-	-	-	2,387	-
Other	4,338	5,086	4,146	6,761	4,903
Total	12,138	23,162	13,071	20,936	17,841
Ordinary income	116,082	53,091	28,251	123,525	185,936
Extraordinary income					
Gain on sales of property, plant and equipment	525	89	352	69	136
Insurance claim income	-	-	-	1,009	-
Gain on change in equity	-	-	-	4,047	-
Compensation for the exercise of eminent domain	30	109	180	3	271
Reversal of provision for environmental measures	-	88	-	23	54
Gain on sale of investment securities	1,730	413	400	-	-
Other	7	41	32	16	-
Total	2,292	740	964	5,167	461
Extraordinary losses					
Loss on sales and retirement of property, plant and equipment	5,804	3,734	4,915	4,669	5,094
Impairment loss	1,149	797	1,355	691	296
Loss on disaster	3,726	-	-	1,563	-
Reserve for loss on business of subsidiaries and affiliates	128	-	-	-	-
Loss on production suspension and others due to the novel coronavirus	-	-	20,460	8,861	-
Loss on liquidation of subsidiaries and affiliates	-	-	-	-	10,953
Other	-	18	283	509	82
Total	10,807	4,549	27,013	16,293	16,425
Income before income taxes	107,567	49,282	2,202	112,399	169,972
Income taxes					
Current	30,325	27,539	17,400	11,219	44,523
Refund of income taxes for prior periods	-	(11,766)	-	-	-
Deferred	10,789	19,404	16,856	18,833	(18,790)
Total	41,114	35,177	34,256	30,052	25,733
Net income/(loss)	66,453	14,105	(32,054)	82,347	144,239
Net income/(loss) attributable to Non-controlling interests	3,298	1,974	(403)	790	1,425
Net income/(loss) attributable to owners of the parent	63,155	12,131	(31,651)	81,557	142,814

* Some data may be without continuity due to changes in accounting standards, etc. For the contents of changes in accounting standards, etc., please see our consolidated financial results posted on IR Library page.

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(in millions of yen)

For the years ended March 31	2019	2020	2021	2022	2023
Net income/(loss)	66,453	14,105	(32,054)	82,347	144,239
Other comprehensive income/(loss)					
Net unrealized gain/(loss) on available-for-sale securities	(4,766)	(1,765)	13,754	13,709	(9,466)
Deferred gains/(losses) on hedges	567	(530)	(545)	(1,141)	1,241
Foreign currency translation adjustment	(1,665)	(15,855)	19,698	20,909	14,371
Adjustments for retirement benefits	(5,271)	(2,641)	22,384	8,807	8,639
Share of other comprehensive income/(loss) of affiliates accounted for using equity method	(4,152)	1,618	(2,780)	5,192	6,441
Total	(15,287)	(19,173)	52,511	47,476	21,226
Comprehensive income/(loss)	51,166	(5,068)	20,457	129,823	165,465
Comprehensive income/(loss) attributable to:					
Owners of the parent	47,426	(6,306)	21,269	128,231	163,596
Non-controlling interests	3,740	1,238	(812)	1,592	1,869

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