

Consolidated Statements of Operations and Comprehensive Income

Consolidated Statements of Operations

(in millions of yen)

For the years ended March 31	2016	2017	2018	2019	2020
Net sales	3,406,603	3,214,363	3,474,024	3,564,172	3,430,285
Cost of sales	2,567,465	2,448,184	2,653,600	2,772,184	2,683,647
Gross profit	839,138	766,179	820,424	791,988	746,638
Selling, general and administrative expenses	612,363	640,492	674,003	709,681	703,035
Operating income	226,775	125,687	146,421	82,307	43,603
Non-operating income					
Interest income	3,725	3,099	3,681	4,775	5,271
Dividend income	622	441	1,395	2,352	2,178
Rental income	2,162	1,821	1,784	1,755	1,731
Equity in net income of affiliated companies	21,988	30,880	32,366	30,688	19,714
Foreign exchange gain	-	-	-	2,524	-
Other	3,447	3,413	3,648	3,819	3,756
Total	31,944	39,654	42,874	45,913	32,650
Non-operating expenses					
Interest expense	12,859	9,383	7,442	5,945	6,132
Loss on transfer of receivables	1,814	1,501	1,807	1,855	1,478
Foreign exchange loss	16,026	7,763	3,624	-	10,466
Other	4,457	7,182	4,289	4,338	5,086
Total	35,156	25,829	17,162	12,138	23,162
Ordinary income	223,563	139,512	172,133	116,082	53,091
Extraordinary income					
Gain on sales of property, plant and equipment	277	256	904	525	89
Gain on sale of investment securities	211	44	515	1,730	413
Gain on reversal of reserve for loss on business of subsidiaries and affiliates	-	394	-	-	-
State subsidy	160	-	-	-	-
Compensation for the exercise of eminent domain	1	17	-	30	109
Reversal of provision for environmental measures	-	-	-	-	88
Other	11	-	74	7	41
Total	660	711	1,493	2,292	740
Extraordinary losses					
Loss on sales and retirement of property, plant and equipment	6,146	5,172	5,679	5,804	3,734
Impairment loss	1,165	1,120	2,425	1,149	797
Loss on disaster	-	-	-	3,726	-
Reserve for product warranties	40,708	-	-	-	-
Loss on business of subsidiaries and affiliates	1,971	-	-	-	-
Reserve for loss on business of subsidiaries and affiliates	6,909	-	292	128	-
Reserve for environmental measures	2	-	-	-	-
Litigation settlement	-	-	7,539	-	-
Business structure improvement expenses	-	5,515	-	-	-
Other	336	3	207	-	18
Total	57,237	11,810	16,142	10,807	4,549
Income before income taxes	166,986	128,413	157,484	107,567	49,282
Income taxes					
Current	50,687	30,316	35,842	30,325	27,539
Refund of income taxes for prior periods	-	-	-	-	(11,766)
Deferred	(21,004)	351	7,074	10,789	19,404
Total	29,683	30,667	42,916	41,114	35,177
Net income	137,303	97,746	114,568	66,453	14,105
Net income attributable to Non-controlling interests	2,884	3,966	2,511	3,298	1,974
Net income attributable to owners of the parent	134,419	93,780	112,057	63,155	12,131

* Some data may be without continuity due to changes in accounting standards, etc. For the contents of changes in accounting standards, etc., please see our consolidated financial results posted on IR Library page.

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(in millions of yen)

For the years ended March 31	2016	2017	2018	2019	2020
Net income	137,303	97,746	114,568	66,453	14,105
Other comprehensive income/(loss)					
Net unrealized gain/(loss) on available-for-sale securities	47	184	4,870	(4,766)	(1,765)
Deferred gains/(losses) on hedges	(1,115)	1,652	(950)	567	(530)
Revaluation reserve for land	3,399	-	-	-	-
Foreign currency translation adjustment	(10,351)	7,874	(248)	(1,665)	(15,855)
Adjustments for retirement benefits	(21,838)	5,762	3,053	(5,271)	(2,641)
Share of other comprehensive income/(loss) of affiliates accounted for using equity method	(7,346)	(4,939)	5,207	(4,152)	1,618
Total	(37,204)	10,533	11,932	(15,287)	(19,173)
Comprehensive income/(loss)	100,099	108,279	126,500	51,166	(5,068)
Comprehensive income/(loss) attributable to:					
Owners of the parent	98,974	104,583	124,426	47,426	(6,306)
Non-controlling interests	1,125	3,696	2,074	3,740	1,238

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