

Consolidated Statements of Operations and Comprehensive Income

Consolidated Statements of Operations

(in millions of yen)

For the years ended March 31	2015	2016	2017	2018	2019
Net sales	3,033,899	3,406,603	3,214,363	3,474,024	3,564,696
Cost of sales	2,247,720	2,567,465	2,448,184	2,653,600	2,771,952
Gross profit	786,179	839,138	766,179	820,424	792,744
Selling, general and administrative expenses	583,291	612,363	640,492	674,003	709,731
Operating income	202,888	226,775	125,687	146,421	83,013
Non-operating income					
Interest income	3,852	3,725	3,099	3,681	4,775
Dividend income	416	622	441	1,395	2,352
Rental income	1,927	2,162	1,821	1,784	1,755
Equity in net income of affiliated companies	17,216	21,988	30,880	32,366	30,688
Foreign exchange gain	432	-	-	-	2,524
Other	4,243	3,447	3,413	3,648	3,819
Total	28,086	31,944	39,654	42,874	45,913
Non-operating expenses					
Interest expense	13,706	12,859	9,383	7,442	5,945
Loss on transfer of receivables	1,091	1,814	1,501	1,807	1,855
Foreign exchange loss	-	16,026	7,763	3,624	-
Other	3,611	4,457	7,182	4,289	4,338
Total	18,408	35,156	25,829	17,162	12,138
Ordinary income	212,566	223,563	139,512	172,133	116,788
Extraordinary income					
Gain on sales of property, plant and equipment	308	277	256	904	525
Gain on sale of investment securities	-	211	44	515	1,730
Gain on reversal of reserve for loss on business of subsidiaries and affiliates	6,131	-	394	-	-
State subsidy	-	160	-	-	-
Compensation for the exercise of eminent domain	41	1	17	-	-
Other	-	11	-	74	37
Total	6,480	660	711	1,493	2,292
Extraordinary losses					
Loss on sales and retirement of property, plant and equipment	5,957	6,146	5,172	5,679	5,804
Impairment loss	2,495	1,165	1,120	2,425	1,149
Loss on disaster	-	-	-	-	3,726
Reserve for product warranties	-	40,708	-	-	-
Loss on business of subsidiaries and affiliates	1,149	1,971	-	-	-
Reserve for loss on business of subsidiaries and affiliates	-	6,909	-	292	128
Reserve for environmental measures	107	2	-	-	-
Litigation settlement	-	-	-	7,539	-
Business structure improvement expenses	-	-	5,515	-	-
Other	3	336	3	207	-
Total	9,711	57,237	11,810	16,142	10,807
Income before income taxes	209,335	166,986	128,413	157,484	108,273
Income taxes					
Current	29,379	50,687	30,316	35,842	30,325
Deferred	18,295	(21,004)	351	7,074	11,174
Total	47,674	29,683	30,667	42,916	41,499
Net income	161,661	137,303	97,746	114,568	66,774
Net income attributable to Non-controlling interests	2,853	2,884	3,966	2,511	3,298
Net income attributable to owners of the parent	158,808	134,419	93,780	112,057	63,476

* Some data may be without continuity due to changes in accounting standards, etc. For the contents of changes in accounting standards, etc., please see our consolidated financial results posted on IR Library page.

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(in millions of yen)

For the years ended March 31	2015	2016	2017	2018	2019
Net income	161,661	137,303	97,746	114,568	66,774
Other comprehensive income/(loss)					
Net unrealized gain/(loss) on available-for-sale securities	2,523	47	184	4,870	(4,766)
Deferred gains/(losses) on hedges	1,900	(1,115)	1,652	(950)	567
Revaluation reserve for land	7,055	3,399	-	-	-
Foreign currency translation adjustment	4,059	(10,351)	7,874	(248)	(1,123)
Adjustments for retirement benefits	4,643	(21,838)	5,762	3,053	(5,271)
Share of other comprehensive income/(loss) of affiliates accounted for using equity method	32,865	(7,346)	(4,939)	5,207	(4,152)
Total	53,045	(37,204)	10,533	11,932	(14,745)
Comprehensive income/(loss)	214,706	100,099	108,279	126,500	52,029
Comprehensive income/(loss) attributable to:					
Owners of the parent	209,038	98,974	104,583	124,426	48,289
Non-controlling interests	5,668	1,125	3,696	2,074	3,740

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