

Consolidated Statements of Operations and Comprehensive Income

Consolidated Statements of Operations

(in millions of yen)

For the years ended March 31	2014	2015	2016	2017	2018
Net sales	2,692,238	3,033,899	3,406,603	3,214,363	3,474,024
Costs of sales	1,993,643	2,247,720	2,567,465	2,448,184	2,653,600
Gross profit	698,595	786,179	839,138	766,179	820,424
Selling, general and administrative expenses	516,474	583,291	612,363	640,492	674,003
Operating income	182,121	202,888	226,775	125,687	146,421
Non-operating income					
Interest income	2,523	3,852	3,725	3,099	3,681
Dividend income	323	416	622	441	1,395
Rental income	2,910	1,927	2,162	1,821	1,784
Equity in net income of affiliated companies	9,677	17,216	21,988	30,880	32,366
Foreign exchange gain	-	432	-	-	-
Other	3,553	4,243	3,447	3,413	3,648
Total	18,986	28,086	31,944	39,654	42,874
Non-operating expenses					
Interest expense	12,975	13,706	12,859	9,383	7,442
Loss on transfer of receivables	972	1,091	1,814	1,501	1,807
Foreign exchange loss	42,215	-	16,026	7,763	3,624
Other	4,294	3,611	4,457	7,182	4,289
Total	60,456	18,408	35,156	25,829	17,162
Ordinary income	140,651	212,566	223,563	139,512	172,133
Extraordinary income					
Gain on sales of property, plant and equipment	777	308	277	256	904
Gain on sale of investment securities	-	-	211	44	515
Gain on reversal of reserve for loss on business of subsidiaries and affiliates	-	6,131	-	394	-
State subsidy	-	-	160	-	-
Subsidy income	224	-	-	-	-
Compensation for the exercise of eminent domain	123	41	1	17	-
Other	19	-	11	-	74
Total	1,143	6,480	660	711	1,493
Extraordinary losses					
Loss on sales and retirement of property, plant and equipment	5,007	5,957	6,146	5,172	5,679
Impairment loss	2,754	2,495	1,165	1,120	2,425
Reserve for product warranties	-	-	40,708	-	-
Loss on business of subsidiaries and affiliates	-	1,149	1,971	-	-
Reserve for loss on business of subsidiaries and affiliates	36,616	-	6,909	-	292
Reserve for environmental measures	8	107	2	-	-
Litigation settlement	-	-	-	-	7,539
Business structure improvement expenses	-	-	-	5,515	-
Other	-	3	336	3	207
Total	44,385	9,711	57,237	11,810	16,142
Income before income taxes	97,409	209,335	166,986	128,413	157,484
Income taxes					
Current	15,655	29,379	50,687	30,316	35,842
Deferred	(51,745)	18,295	(21,004)	351	7,074
Total	(36,090)	47,674	29,683	30,667	42,916
Net income	133,499	161,661	137,303	97,746	114,568
Net income/(loss) attributable to Non-controlling interests	(2,200)	2,853	2,884	3,966	2,511
Net income attributable to owners of the parent	135,699	158,808	134,419	93,780	112,057

* Some data may be without continuity due to changes in accounting standards, etc. For the contents of changes in accounting standards, etc., please see our consolidated financial results posted on IR Library page.

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For the years ended March 31	2014	2015	2016	2017	2018
Net income	133,499	161,661	137,303	97,746	114,568
Other comprehensive income/(loss)					
Net unrealized gain/(loss) on available-for-sales securities	751	2,523	47	184	4,870
Deferred gains/(losses) on hedges	13,689	1,900	(1,115)	1,652	(950)
Revaluation reserve for land	-	7,055	3,399	-	-
Foreign currency translation adjustments	1,206	4,059	(10,351)	7,874	(248)
Adjustments for retirement benefits	1,369	4,643	(21,838)	5,762	3,053
Share of other comprehensive income/(loss) of affiliates accounted for using equity method	16,825	32,865	(7,346)	(4,939)	5,207
Total	33,840	53,045	(37,204)	10,533	11,932
Comprehensive income/(loss)	167,339	214,706	100,099	108,279	126,500
Comprehensive income/(loss) attributable to:					
Owners of the parent	168,266	209,038	98,974	104,583	124,426
Non-controlling interests	(927)	5,668	1,125	3,696	2,074

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