To Whom It May Concern



Mazda Motor Corporation

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Year-End Dividends for the Fiscal Year 2005 (Year Ended March 31, 2006)

Mazda Motor Corporation hereby announces its decision to propose a year-end dividend of 5.00 yen per share for the fiscal year 2005 to the 140th General Meeting of the Shareholders to be held on June 27, 2006. Mazda was previously projecting a year-end dividend of 3.00 yen per share for the fiscal year 2005. However, Mazda has decided to propose an increase in dividend in light of the strong financial results for the fiscal year 2005.