



# **Change in Major Shareholders**

**Mazda Motor Corporation**  
**November 18, 2008**

# Outline

- **Overview**
- **Outline of shareholder changes**
- **Partnership with Ford**
- **Share buyback schedule**
- **New management structure**
- **Summary**



# Overview

- **On November 19, Ford plans to sell 20% of the Mazda shares that it owns**
- **Ford will retain about 13% of its Mazda shares**
- **Mazda's strategic alliance with Ford will continue**
- **Plan to purchase shares through market trading**
  - **Share buyback about 7%**
  - **Purchase by business partners about 13%**



# Outline of Shareholder Changes

## Change

	<b>Percentage of the number of total shares issued</b>
<b>Before Change</b>	<b>33.4%</b>
<b>After Change (Plan)</b>	<b>About 13%</b>

# Partnership with Ford

- **Continue strategic cooperative alliance with Ford**
  - **Joint ventures**
  - **Joint developments of architectures**
    - **Platforms**
    - **Powertrains**
  - **Other areas including IT, Purchasing, R&D and Production**



# Share Buyback Schedule

- **November 18:**
  - Board of Directors decision on share buyback**
  - Announcement of the decision**
- **November 19:**
  - Ensure transparency and fairness**
  - Plan to buyback shares through Off-Auction Own Share Repurchase Trading System (off-floor trading)**
  - Announcement of share buyback results**



# Summary

- **Mazda's strategic alliance with Ford will continue**
- **Ford will keep about 13% of its Mazda shares and remains our largest shareholder**
- **Mazda will accelerate improvements in business efficiency, cost innovation initiatives and improvement of brand value**
- **Continue to focus on expansion of corporate value**





**mazda**

zoom-zoom  
zoom-zoom-z



# DISCLAIMER

**The projections and future strategies shown in this presentation are based on various uncertainties including without limitation the conditions of the world economy in the future, the trend of the automotive industry and the risk of exchange-rate fluctuations.**

**So, please be aware that Mazda's actual performance may differ substantially from the projections.**

**If you are interested in investing in Mazda, you are requested to make a final investment decision at your own risk, taking the foregoing into consideration.**

**Please note that neither Mazda nor any third party providing information shall be responsible for any damage you may suffer due to investment in Mazda based on the information shown in this presentation.**