



May 12, 2009

## Mazda Motor Corporation

Takashi Yamanouchi  
Representative Director, President and CEO  
Code No. 7261  
Contact: Tetsuya Fujimoto  
Deputy General Manager, Financial Services Division  
Phone: (082) 282-1111

### Revision of Forecast for FY2008 Per Share Dividends For the Year Ended March 31, 2009

By the resolution in the meeting of the board of directors held on May 12, 2009, Mazda Motor Corporation ("Mazda") has revised the previous forecast for year-end per share dividends that was released on February 4, 2009.

#### 1. Reasons for the Revision

Mazda's policy on distribution of earnings is to declare dividends by carefully considering each fiscal year's financial results and business environments. Mazda's intent is to provide our shareholders with dividends on a stable basis.

However, today, Mazda has released the substantially deteriorated financial results for the year ended March 31, 2009. Also, business environments remain uncertain. Under the circumstances, Mazda regretfully has decided not to declare year-end per share dividends for the year ended March 31, 2009. As of February 4, 2009, the previous forecast for the year-end per share dividends was undecided.

#### 2. Revised Forecast

FY2008	Dividends Per Share		
	2nd. Quarter End	Year End	Full Year
Previous Forecast (Released on February 4, 2009)	Yen	Yen	yen
		Undecided	Undecided
Decided on May 12, 2009		0.00	3.00
Actual Results	3.00		
(Ref.) FY2007 Full Year Results	3.00	3.00	6.00