

Financial Summary (Consolidated)
For the Third Quarter of the Fiscal Year Ending March 31, 2026
(For the Nine Months Ended December 31, 2025)

February 10, 2026
Mazda Motor Corporation

(In 100 millions of yen)
(In thousands of units)
(Upper left: return on sales)

		FY 2025 First 9 Months (Apr.'24-Dec.'24)			FY 2026 First 9 Months (Apr.'25-Dec.'25)			FY 2025 Full Year (Apr.'24-Mar.'25)		FY 2026 Full Year Forecast (Apr.'25-Mar.'26)				
		1st Qtr.	2nd Qtr.	3rd Qtr.										
			%				%		%		%			
Domestic	1	4,112	(15.5)	1,524	1,516	1,421	4,461	8.5	5,786	(9.6)	6,200	7.2		
Overseas	2	32,782	6.4	9,474	9,871	11,209	30,554	(6.8)	44,403	6.0	42,000	(5.4)		
Net sales	3	36,894	3.4	10,998	11,387	12,630	35,015	(5.1)	50,189	4.0	48,200	(4.0)		
Operating income	4	4.0%	1,483	(25.9)	(4.2%)	(0.7%)	2.4%	(0.7%)	3.7%	1,861	(25.7)	1.0%	500	(73.1)
Ordinary income	5	4.2%	1,568	(34.4)	(3.1%)	1.1%	4.6%	1.1%	3.8%	1,890	(41.0)	1.6%	780	(58.7)
Income before income taxes	6	4.1%	1,517	(35.6)	(3.9%)	(0.1%)	3.3%	0.0%	3.1%	1,558	(47.8)	0.7%	350	(77.5)
Net income attributable to owners of the parent	7	2.5%	906	(45.3)	(3.8%)	(0.3%)	2.4%	(0.4%)	2.3%	1,141	(45.1)	0.4%	200	(82.5)
Operating income by segment (geographic area)														
Japan	8	284		(642)	(213)	(162)	(1,017)		485					
North America	9	588		(32)	222	519	709		670					
Europe	10	124		38	34	52	124		192					
Other areas	11	176		43	86	50	179		231					
Operating income changes														
Tariff Impact	12			(496)	(475)	(221)	(1,192)					(1,625)		
Volume & mix	13			(131)	(418)	(231)	(780)					(186)		
Exchange rate	14			(268)	(73)	139	(202)					44		
Raw material, logistics costs, etc.	15			(36)	15	(60)	(81)					(344)		
Cost improvement	16			43	61	84	188					400		
Fixed costs and others	17			(77)	286	144	353					350		
Total	18			(965)	(604)	(145)	(1,714)					(1,361)		
Average rate for the period (Yen)														
USD	19	153		145	147	154	149		153		150			
EUR	20	165		164	172	179	172		164		174			
Capital expenditures	21	1,072		225	233	288	746		1,484		1,300			
Depreciation and amortization	22	875		290	296	302	888		1,176		1,200			
R&D costs	23	1,160		445	395	371	1,211		1,680		1,600			
Total assets	24	39,671		39,223	40,279		42,122		40,901					
Net assets	25	17,937		17,205	17,409		18,123		17,923					
Financial debt	26	6,798		6,996	8,021		8,524		7,052					
Net cash	27	3,855		2,897	2,512		2,849		4,003					
Free cash flow (Operating & Investing)	28	731		(968)	(539)	49	(1,458)		1,057					
Operating income by segment (geographic area)														
Japan	29	102	(15.0)	32	36	32	100	(2.2)	152	(5.2)	152	0.2		
North America	30	464	22.0	147	159	141	447	(3.6)	617	20.0	610	(1.1)		
Europe	31	130	(3.6)	39	35	41	114	(11.9)	174	(3.4)	170	(2.4)		
China	32	58	(20.4)	18	14	27	59	0.9	74	(23.1)	76	2.4		
Other	33	213	(4.0)	65	64	71	200	(6.0)	285	(1.4)	272	(4.7)		
Global sales volume	34	966	4.0	301	308	311	920	(4.8)	1,303	5.0	1,280	(1.7)		
Operating volume by segment (geographic area)														
Japan	35	97	(19.4)	35	35	32	102	5.1	136	(13.0)	148	9.1		
North America	36	474	16.2	142	147	143	431	(9.1)	643	14.9	600	(6.7)		
Europe	37	108	(24.9)	30	33	45	108	0.7	153	(24.3)	166	8.3		
Other	38	223	3.3	58	63	71	192	(14.0)	287	1.1	258	(10.0)		
Consolidated wholesales volume	39	902	1.6	266	277	291	834	(7.6)	1,219	1.4	1,172	(3.8)		
Production volume by segment (geographic area)														
Domestic	40	566	(8.1)	167	174	194	534	(5.6)	749	(6.3)				
Overseas	41	343	10.1	109	105	110	325	(5.4)	459	9.2				
Global production volume	42	909	(2.0)	276	279	304	859	(5.5)	1,207	(1.0)				

Note: Global sales volume refers to the total retail units of Mazda-brand vehicles sold on a global basis.

Global production volume refers to the total volume of the units produced in the domestic plant and Mexico plant plus the units of Mazda-brand vehicles produced in other overseas plants (mainly in the U.S., China and Thailand).