

Consolidated Financial Results
For the First Quarter of the Fiscal Year Ending March 31, 2016
(For the Three Months Ended June 30, 2015)



Prepared in Conformity with Generally Accepted Accounting Principles in Japan
English Translation from the Original Japanese-Language Document

July 30, 2015

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Filing of *Shihanki Hokokusho*,
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Payment of Dividends : -
Supplementary Material : Yes
Briefing Session : Yes (Intended for securities analysts, institutional investors and media)

(in Japanese yen rounded to millions, except amounts per share)

1. Consolidated Financial Highlights (April 1, 2015 through June 30, 2015)

(1) Consolidated Financial Results

(Percentage indicates change from same period of the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2016 1st Quarter	806,007	14.2	53,324	(5.4)	54,617	0.1	36,753	(24.8)
FY2015 1st Quarter	705,639	14.6	56,382	54.4	54,574	550.0	48,891	795.8

Note: Comprehensive income
FY2016 1st Quarter **35,925 millions of yen** ((24.1) %)
FY2015 1st Quarter 47,313 millions of yen ((89.5) %)

	Net Income Per Share	Net Income Per Share (Diluted)
	yen	yen
FY2016 1st Quarter	61.48	-
FY2015 1st Quarter	81.78	-

Note: Mazda Motor Corporation implemented a share consolidation on its common stock with a ratio of five shares to one share on August 1, 2014. Net income per share are calculated based on the assumption that consolidation of shares had been carried out at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	millions of yen	millions of yen	%
As of June 30, 2015	2,464,305	921,536	36.5
March 31, 2015	2,473,287	891,326	35.2

Reference: Net Assets excluding non-controlling interests
As of June 30, 2015 **899,068 millions of yen**
As of March 31, 2015 869,595 millions of yen

2. Dividends

	Dividends Per Share				
	1st. Qtr.	2nd. Qtr.	3rd. Qtr.	Year End	Full-Year
	yen	yen	yen	yen	yen
FY2015	-	0.00	-	10.00	10.00
FY2016	-				
FY2016 (Forecast)		15.00	-	15.00	30.00

Note: Revision of the dividend forecast most recently announced: None

3. Consolidated Financial Forecast (April 1, 2015 through March 31, 2016)

(Percentage indicates change from the previous fiscal year)

	Net sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of the Parent		Net Income Per Share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
FY2016 First Half	1,600,000	10.1	95,000	(8.6)	100,000	(6.6)	60,000	(35.7)	100.36
FY2016 Full Year	3,250,000	7.1	210,000	3.5	215,000	1.1	140,000	(11.8)	234.18

Note: Revision of the consolidated financial forecast most recently announced: None

Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly added subsidiaries: None Excluded subsidiaries: None

(2) Application of accounting treatment specific to preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies / Changes in accounting estimates / Restatement:

- | | |
|--|------|
| 1) Changes in accounting policies with accompanying revision of accounting standards | Yes |
| 2) Voluntary changes in accounting policies except 1) | None |
| 3) Changes in accounting estimates | None |
| 4) Restatement | None |

Note: Please refer to "(1) Changes in accounting policies / Changes in accounting estimates / Restatement" on Page 4 of the attachment.

(4) Number of outstanding shares (Common stock)

1) Number of outstanding shares (including treasury stock)	As of June 30, 2015	599,875,479 shares
	As of March 31, 2015	599,875,479 shares
2) Number of treasury stock	As of June 30, 2015	2,055,535 shares
	As of March 31, 2015	2,055,369 shares
3) Average number of outstanding shares	For 3 months ended June 30, 2015	597,820,074 shares
	For 3 months ended June 30, 2014	597,826,668 shares

Mazda Motor Corporation implemented a share consolidation on its common stock with a ratio of five shares to one share on August 1, 2014.

Average number of outstanding shares for 3 months ended June 30, 2014 is calculated based on the assumption that consolidation of shares had been carried out at the beginning of the previous fiscal year.

Note on Progress in Quarterly Review Procedures by Independent Auditors

This document is out of the scope of the quarterly review procedures based on the Financial Instruments and Exchange Act.

The quarterly review procedures for the financial statements under this Act have not been completed as of the timing of disclosure of this document.

Cautionary Statements with Respect to Forward-Looking Statements

The financial forecast and other descriptions of the future presented in this document are an outlook based on our judgments and projections.

The judgments and projections are based on information presently available. As such, the financial forecast and future descriptions are subject to uncertainties and risks, and are not contemplated to ensure the fulfillment thereof.

Accordingly, the actual financial performance may vary significantly due to various factors.

For detail such as precondition of the financial forecast, please refer to "1. Qualitative Information on Consolidated Results for the Quarterly Period - (3) Future Estimates such as Consolidated Financial Forecast" on page 4 of the attachment.

ATTACHMENT

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(Reference)

Financial Summary (Consolidated)

For the First Quarter of the Fiscal Year Ending March 31, 2016

1. Qualitative Information on Consolidated Results for the Quarterly period

(1) Consolidated Financial Results

The Mazda Group has pushed ahead with structural reform, leveraging its new-generation “SKYACTIV Technology” (hereinafter “SKYACTIV”), and strove to improve its brand value by offering appealing Mazda unique products and services.

Global retail volume for the first three months of the fiscal year ending March 31, 2016 was 370 thousand units, up 15.8% year on year, owing to the strong sales of all-new “Mazda Demio (called Mazda2 in overseas markets)” and “Mazda Axela (called Mazda3 in overseas markets)”, as well as with the contribution of all-new “Mazda CX-3”. Also, in May this year, all-new “Mazda Roadster (called MX-5 in overseas markets)”, the sixth model in Mazda’s line-up of new-generation vehicles that feature the full range of SKYACTIV technologies and the “KODO-Soul of Motion” design language, was launched. This all-new “Roadster” features Mazda’s latest technologies and embodies the essential value of the Mazda brand; “fun-to-drive” and will help to raise the value of the Mazda brand further. We will work to achieve solid growth in sales volume by these new-generation products.

Retail volume by market was as follows. In Japan, despite the drop in total market demand on a year-over-year basis, our retail volume was 57 thousand units, up 44.0% year on year, due to the strong sales of all-new “Demio” and the effect of launch of all-new “CX-3” and all-new “Roadster”. In North America, retail volume was 116 thousand units, up 5.6% year on year. Sales in U.S. were increased, due to the increased sales of updated models of “Mazda6 (called Mazda Atenza in Japan)” and “Mazda CX-5”. In Mexico, sales remained firm, achieving record-high sales volume and market share for the first three months. In Europe, retail volume was 54 thousand units, down 3.5% year on year, due to the influence of a decline in demand in Russia. But in major markets such as Germany and United Kingdom, sales were higher than the prior year, and newly-introduced all-new “CX-3” is off to a good start. In China, retail volume was 57 thousand units, up 30.8% year on year, due to the strong sales of the locally manufactured “Mazda3”, and we achieved record-high sales volume for the first three months. In other markets, retail volume was 86 thousand units, up 21.9% year on year, with increased volume in the key market of Australia due to the introduction of all-new “CX-3”, and with the strong sales in Vietnam and Colombia.

Financial performance on a consolidated basis for the first three months of the fiscal year ending March 31, 2016 was as follows. Net sales amounted to ¥806.0 billion, an increase of ¥100.4 billion or 14.2% compared to the corresponding period in the previous fiscal year, owing to increasing sales of SKYACTIV models in global markets. Operating income, despite the increased sales volume and ongoing costs improvement through Monotsukuri Innovation, amounted to ¥53.3 billion, a decrease of ¥3.1 billion or 5.4% compared to the corresponding period in the previous fiscal year, due to the effect of fluctuation of emerging countries’ currencies and increased depreciation expense with the full-scale operations at the overseas plant. Ordinary income amounted to ¥54.6 billion, an increase of ¥0 billion or 0.1% compared to the corresponding period in the previous fiscal year. Net income attributable to owners of the parent amounted to ¥36.8 billion, a decrease of ¥12.1 billion or 24.8% compared to the corresponding period in the previous fiscal year.

Financial results by reportable segment for the first three months of the fiscal year ending March 31, 2016 was as follows. In Japan, net sales amounted to ¥675.2 billion, an increase of ¥99.7 billion or 17.3% compared to the corresponding period in the previous fiscal year, and operating income by segment (hereinafter referred to as “operating income”) amounted to ¥29.0 billion, a decrease of ¥13.4 billion or 31.6% compared to the corresponding period in the previous fiscal year. In North America, net sales amounted to ¥380.3 billion, an increase of ¥106.4 billion or 38.9% compared to the corresponding period in the previous fiscal year, and operating income amounted to ¥13.8 billion, an increase of ¥9.6 billion or 228.7% compared to the corresponding period in the previous fiscal year. In Europe, net sales amounted to ¥148.1 billion, a decrease of ¥1.4 billion or 0.9% compared to the corresponding period in the previous fiscal year, and operating income amounted to ¥1.8 billion, a decrease of ¥0.9 billion or 33.8% compared to the corresponding period in the previous fiscal year. In other areas, net sales amounted to ¥137.6 billion, an increase of ¥31.0 billion or 29.1% compared to the corresponding period in the previous fiscal year, and operating income amounted to ¥4.6 billion, an increase of ¥0.7 billion or 17.7% compared to the corresponding period in the previous fiscal year.

Note: Effective from the first quarter of the fiscal year ending March 31, 2016, the Company has applied the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, September 13, 2013) and other standards. As a result, the presentation of “Net income” has been changed to “Net income attributable to owners of the parent”.

(2) Consolidated Financial Position

(Assets, Liabilities and Net Assets)

As of June 30, 2015, total assets decreased ¥9.0 billion from the end of the previous fiscal year, to ¥2,464.3 billion. Total liabilities decreased ¥39.2 billion from the end of the previous fiscal year, to ¥1,542.8 billion. Interest-bearing debt as of June 30, 2015 decreased ¥48.0 billion from the end of previous fiscal year, to ¥653.1 billion. After subtracting cash and cash equivalents from the interest-bearing debt, net interest-bearing debt decreased ¥24.0 billion, to ¥147.9 billion. The net debt-to-equity ratio improved 3.4 percentage points, to 16.4%.

Net Assets as of June 30, 2015 increased ¥30.2 billion from the end of the previous fiscal year, to ¥921.5 billion. Equity ratio increased 1.3 percentage points from the end of the previous fiscal year, to 36.5% (Percentage after consideration of the equity credit attributes of the subordinated loan was 37.9%).

(Cash Flows)

Cash and cash equivalent as of June 30, 2015 decreased ¥24.0 billion from the end of the previous fiscal year, to ¥505.2 billion.

Net cash provided by operating activities for the first three months of the fiscal year ending March 31, 2016 was ¥63.0 billion, reflecting income before income taxes of ¥53.9 billion and others. (For the first three months of the previous fiscal year, net cash provided by operating activities was ¥38.1 billion.) Net cash used in investing activities was ¥26.5 billion, mainly reflecting capital expenditure for the acquisition of tangible fixed assets of ¥23.9 billion. (For the first three months of the previous fiscal year, net cash used in investing activities was ¥36.5 billion.) As a result, consolidated free cash flow (net of operating and investing activities) was positive ¥36.5 billion. (For the first three months of the previous fiscal year, consolidated free cash flow was positive ¥1.6 billion.) Net cash used in financing activities was ¥61.3 billion, mainly reflecting payment of

loans payable and dividend payment. (For the first three months of the previous fiscal year, net cash used in financing activities was ¥4.0 billion.)

(3) Future Estimates such as Consolidated Financial Forecast

The forecast for the first half and the full year of Fiscal Year ending March 31, 2016 remains unchanged from the previous forecast, released on April 24, 2015.

2. Matters Regarding Summary Information (Notes)

(1) Changes in accounting policies / Changes in accounting estimates / Restatement

(Changes in accounting policies)

Effective from the first quarter of the fiscal year ending March 31, 2016, the Company has applied the “Accounting Standard for Business Combinations” (ASBJ Statement No. 21, September 13, 2013, hereinafter the “Business Combinations Accounting Standard”), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22, September 13, 2013, hereinafter the “Consolidation Accounting Standard”), “Accounting Standard for Business Divestitures” (ASBJ Statement No. 7, September 13, 2013, hereinafter the “Business Divestitures Accounting Standard”) and other standards. As a result, the differences arising from the changes in equity of parent company to its subsidiaries in case where control is retained have been adjusted in capital surplus, and acquisition-related costs have been reported as expenses for the fiscal year in which such costs are incurred. For business combinations implemented on or after the beginning of the fiscal year under review, the accounting method was changed so as to reflect the adjustments to the allocated amount of acquisition costs under the finalization of provisional accounting treatment in the consolidated financial statements of the fiscal year in which the combination took place. In addition, the presentation method of net income was amended and the reference to “minority interests” was changed to “non-controlling interests”. To reflect this change in financial statement presentation, prior year’s consolidated financial statements have been reclassified to conform to this year’s presentation.

In addition, the method of presentation was changed in the Consolidated Statement of Cash Flows, and the cash flows from a purchase or a sale of shares of subsidiaries, which do not bring about a change in the scope of consolidation, are presented in "Net cash provided by (used in) financing activities", and cash flows with regard to the expenses related to a purchase of shares of subsidiaries, which bring about a change in the scope of consolidation, or the expenses related to a purchase or a sale of shares of subsidiaries, which do not lead a change in the scope of consolidation, are presented in "Net cash provided by (used in) operating activities".

The Company has applied the Business Combinations Accounting Standard and other standards effective April 1, 2015, the beginning of the fiscal year under review, in accordance with the transitional treatment set forth in article 58-2 (4) of the Business Combinations Accounting Standard, article 44-5 (4) of the Consolidation Accounting Standard and article 57-4 (4) of the Business Divestitures Accounting Standard.

As a result of the application, income before income tax for the first three months of the fiscal year ending March 31, 2016 has decreased by ¥398 million, and the capital surplus at the end of the first quarter of the fiscal year ending March 31, 2016 has increased by ¥398 million.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(June 30 and March 31, 2015)

(Millions of Yen)

As of	FY2015 March 31, 2015	FY2016 June 30, 2015
ASSETS		
Current Assets:		
Cash and time deposits	377,923	353,041
Trade notes and accounts receivable	215,161	198,517
Securities	151,364	152,288
Inventories	379,502	409,119
Other	191,241	188,603
Allowance for doubtful receivables	(763)	(759)
Total current assets	1,314,428	1,300,809
Fixed Assets:		
Tangible fixed assets:		
Buildings and structures (net)	170,480	173,739
Machinery and equipment (net)	234,773	253,288
Land	414,347	413,481
Leased assets (net)	4,364	4,192
Other (net)	119,060	100,729
Total tangible fixed assets	943,024	945,429
Intangible fixed assets	29,361	30,588
Investments and other fixed assets:		
Investment securities	134,225	139,068
Asset for retirement benefits	3,323	3,414
Other	52,145	47,956
Allowance for doubtful receivables	(2,970)	(2,959)
Investment valuation allowance	(249)	-
Total investments and other fixed assets	186,474	187,479
Total fixed assets	1,158,859	1,163,496
Total Assets	2,473,287	2,464,305

(Millions of Yen)

	As of	FY2015 March 31, 2015	FY2016 June 30, 2015
LIABILITIES			
Current Liabilities:			
Trade notes and accounts payable		379,358	381,933
Short-term loans payable		116,677	109,777
Long-term loans payable due within one year		74,313	70,311
Bonds due within one year		20,100	20,100
Lease obligations		1,719	1,716
Income taxes payable		16,398	16,502
Accrued expenses		173,992	186,633
Reserve for warranty expenses		45,763	49,316
Other		75,739	63,900
Total current liabilities		904,059	900,188
Long-term Liabilities:			
Bonds		20,350	20,350
Long-term loans payable		464,597	427,736
Lease obligations		3,263	3,066
Deferred tax liability related to land revaluation		68,134	68,118
Reserve for loss from business of subsidiaries and affiliates		8,955	11,319
Reserve for environmental measures		1,090	1,083
Other reserves		280	281
Liability for retirement benefits		62,669	61,122
Other		48,564	49,506
Total long-term liabilities		677,902	642,581
Total Liabilities		1,581,961	1,542,769
NET ASSETS			
Capital and Retained Earnings:			
Common stock		258,957	258,957
Capital surplus		242,650	243,048
Retained earnings		248,094	278,903
Treasury stock		(2,222)	(2,223)
Total capital and retained earnings		747,479	778,685
Accumulated Other Comprehensive Income/(Loss):			
Net unrealized gain/(loss) on available-for-sale securities		3,681	4,666
Deferred gains/(losses) on hedges		668	(1,012)
Land revaluation		142,586	142,553
Foreign currency translation adjustments		(21,376)	(22,283)
Accumulated adjustments for retirement benefit		(3,443)	(3,541)
Total accumulated other comprehensive income		122,116	120,383
Non-controlling Interests in Consolidated Subsidiaries		21,731	22,468
Total Net Assets		891,326	921,536
Total Liabilities and Net Assets		2,473,287	2,464,305

(2) Quarterly Consolidated Statements of Operations and Comprehensive Income
(For the first three months ended June 30, 2015 and 2014)

Quarterly Consolidated Statements of Operations

(Millions of Yen)

For the first three months ended	FY2015 June 30, 2014	FY2016 June 30, 2015
Net sales	705,639	806,007
Costs of sales	516,388	602,831
Gross profit on sales	189,251	203,176
Selling, general and administrative expenses	132,869	149,852
Operating income	56,382	53,324
Non-operating income		
Interest income	717	944
Equity in net income of affiliated companies	2,496	4,435
Other	2,458	2,069
Total	5,671	7,448
Non-operating expenses		
Interest expense	3,497	3,245
Foreign exchange loss	2,674	2,332
Other	1,308	578
Total	7,479	6,155
Ordinary income	54,574	54,617
Extraordinary profits		
Gain on sales of tangible fixed assets	46	24
Gain on reversal of reserve for loss from business of subsidiaries and affiliates	27	-
Other	-	5
Total	73	29
Extraordinary losses		
Loss on retirement and sale of tangible fixed assets	1,051	490
Loss on impairment of fixed assets	24	26
Loss on business of subsidiaries and affiliates	765	-
Reserve for loss from business of subsidiaries and affiliates	-	225
Total	1,840	741
Income before income taxes	52,807	53,905
Income taxes		
Current	6,679	13,781
Deferred	(2,417)	2,758
Total	4,262	16,539
Net income	48,545	37,366
Net income attributable to non-controlling interests	(346)	613
Net income attributable to owners of the parent	48,891	36,753

Quarterly Consolidated Statements of Comprehensive Income

(Millions of Yen)

	FY2015	FY2016
For the first three months ended	June 30, 2014	June 30, 2015
Net income	48,545	37,366
Other comprehensive income/(loss):		
Net unrealized gain/(loss) on available-for-sale securities	383	986
Deferred gains/(losses) on hedges	713	(1,686)
Foreign currency translation adjustments	(424)	(1,302)
Adjustments for retirement benefit	804	(83)
Share of other comprehensive income/(loss) of affiliates accounted for using equity method	(2,708)	644
Total	(1,232)	(1,441)
Comprehensive income	47,313	35,925
Comprehensive income/(loss) attributable to:		
Owners of the parent	47,881	35,053
Non-controlling interests	(568)	872

(3) Quarterly Consolidated Statements of Cash Flows
(For the first three months ended June 30, 2015 and 2014)

(Millions of Yen)

	FY2015 June 30, 2014	FY2016 June 30, 2015
For the first three months ended		
Cash flows from operating activities:		
Income before income taxes	52,807	53,905
Adjustments to reconcile income before income taxes to net cash provided by/(used in) operating activities:		
Depreciation and amortization	15,971	19,175
Loss on impairment of fixed assets	24	26
Increase/(decrease) in allowance for doubtful receivables	(80)	(38)
Increase/(decrease) in reserve for warranty expenses	1,845	3,553
Increase/(decrease) in reserve for loss from business of subsidiaries and affiliates	(3,719)	2,364
Increase/(decrease) in liability for retirement benefits	(3,798)	(1,954)
Interest and dividend income	(1,002)	(1,269)
Interest expense	3,497	3,245
Equity in net loss/(income) of affiliated companies	(2,496)	(4,435)
Loss/(gain) on retirement and sale of tangible fixed assets	1,005	466
Decrease/(increase) in trade notes and accounts receivable	11,074	22,605
Decrease/(increase) in inventories	(13,661)	(25,102)
Increase/(decrease) in trade notes and accounts payable	(7,990)	36
Increase/(decrease) in other current liabilities	2,455	2,437
Other	(10,102)	(278)
Subtotal	45,830	74,736
Interest and dividends received	1,461	4,372
Interest paid	(2,855)	(2,440)
Income taxes refunded/(paid)	(6,319)	(13,651)
Net cash provided by/(used in) operating activities	38,117	63,017
Cash flows from investing activities:		
Purchase of investment securities	(359)	(1)
Proceeds from sales and redemption of investment securities	27	-
Acquisition of tangible fixed assets	(34,456)	(23,940)
Proceeds from sale of tangible fixed assets	270	161
Acquisition of intangible fixed assets	(2,459)	(2,778)
Net decrease/(increase) in short-term loans receivable	(2)	(3)
Payment of long-term loans receivable	(216)	(114)
Collections of long-term loans receivable	717	142
Other	(9)	(10)
Net cash provided by/(used in) investing activities	(36,487)	(26,543)
Cash flows from financing activities:		
Net increase/(decrease) in short-term loans payable	8,663	(11,433)
Proceeds from long-term loans payable	4,843	150
Repayment of long-term loans payable	(13,681)	(43,867)
Repayment of lease obligations	(813)	(461)
Proceeds from stock issuance to non-controlling shareholders	-	297
Cash dividends paid	(2,989)	(5,978)
Cash dividends paid to non-controlling shareholders	-	(36)
Net decrease/(increase) in treasury stock	(3)	(0)
Net cash provided by/(used in) financing activities	(3,980)	(61,328)
Effect of exchange rate fluctuations on cash and cash equivalents	(755)	889
Net increase/(decrease) in cash and cash equivalents	(3,105)	(23,965)
Cash and cash equivalents at beginning of the period	479,754	529,148
Cash and cash equivalents at end of the period	476,649	505,183

(4) Footnotes to the Quarterly Consolidated Financial Statements

(Note on the Assumptions as Going Concern)

None

(Significant Changes in the Amount of Equity)

None

(Segment Information)

I. FY2015 First Quarter (April 1, 2014 through June 30, 2014)

1) Sales and Income or Loss by Reportable Segments

(Millions of Yen)

FY2015 First Three Months Ended June 30, 2014	Reportable Segments					Adjustment (Note 1)	Consolidated (Note 2)
	Japan	North America	Europe	Other areas	Total		
Net sales:							
Outside customers	209,590	247,459	146,234	102,356	705,639	-	705,639
Inter-segment	365,909	26,382	3,225	4,281	399,797	(399,797)	-
Total	575,499	273,841	149,459	106,637	1,105,436	(399,797)	705,639
Segment income	42,447	4,209	2,774	3,886	53,316	3,066	56,382

Notes: 1. The adjustment on segment income are eliminations of inter-segment transactions.

2. Segment income is reconciled with the operating income in the consolidated statement of operations for FY2015 first three months ended June 30, 2014.

2) Impairment Loss on Fixed Assets and Goodwill by Reportable Segment

Impairment losses on fixed assets, gains from negative goodwill and changes in the amount of goodwill, that were material, were not recognized.

II. FY2016 First Quarter (April 1, 2015 through June 30, 2015)

1) Sales and Income or Loss by Reportable Segments

(Millions of Yen)

FY2016 First Three Months Ended June 30, 2015	Reportable Segments					Adjustment (Note 1)	Consolidated (Note 2)
	Japan	North America	Europe	Other areas	Total		
Net sales:							
Outside customers	244,305	290,968	143,994	126,740	806,007	-	806,007
Inter-segment	430,901	89,290	4,068	10,905	535,164	(535,164)	-
Total	675,206	380,258	148,062	137,645	1,341,171	(535,164)	806,007
Segment income	29,039	13,836	1,837	4,575	49,287	4,037	53,324

Notes: 1. The adjustment on segment income are eliminations of inter-segment transactions.

2. Segment income is reconciled with the operating income in the consolidated statement of operations for FY2016 first three months ended June 30, 2015.

2) Impairment Loss on Fixed Assets and Goodwill by Reportable Segment

Impairment losses on fixed assets, gains from negative goodwill and changes in the amount of goodwill, that were material, were not recognized.

4. Supplementary Information

Production and Sales Information

a) Production Volume

		FY2015 First Three Months Ended June 30, 2014	FY2016 First Three Months Ended June 30, 2015	Increase / (Decrease)
Vehicles		units	units	units
	Japan	235,950	226,105	(9,845)
	North America	14,822	53,777	38,955
Total		250,772	279,882	29,110

Note: Mazda-brand vehicles produced by the following equity method applied affiliate are counted among wholesales, but are not included in the production volume:

	FY2015 First Three Months Ended June 30, 2014	FY2016 First Three Months Ended June 30, 2015	Increase / (Decrease)
AutoAlliance (Thailand) Co., Ltd.	14,127 units	32,786 units	18,659 units

b) Sales by Reportable Segment

	FY2015 First Three Months Ended June 30, 2014	FY2016 First Three Months Ended June 30, 2015	Increase / (Decrease)
	millions of yen	millions of yen	millions of yen
Japan	209,590	244,305	34,715
North America	247,459	290,968	43,509
Europe	146,234	143,994	(2,240)
Other areas	102,356	126,740	24,384
Total	705,639	806,007	100,368

Note: Inter-segment transactions are eliminated from the sales figures shown in the above table.

c) Sales by Product Type

	FY2015 First Three Months Ended June 30, 2014		FY2016 First Three Months Ended June 30, 2015		Increase / (Decrease)	
	units	millions of yen	units	millions of yen	units	millions of yen
Vehicles	278,892	570,941	309,197	674,164	30,305	103,223
Knockdown Parts (Overseas)	-	21,149	-	19,254	-	(1,895)
Parts	-	59,899	-	58,950	-	(949)
Other	-	53,650	-	53,639	-	(11)
Total	-	705,639	-	806,007	-	100,368

< Wholesales Volume by Market >

		FY2015 First Three Months Ended June 30, 2014	FY2016 First Three Months Ended June 30, 2015	Increase / (Decrease)
Vehicles		units	units	units
	Japan	43,471	59,610	16,139
	North America	111,171	114,898	3,727
	Europe	52,466	53,986	1,520
	Other areas	71,784	80,703	8,919
	Overseas Total	235,421	249,587	14,166
Total		278,892	309,197	30,305

Financial Summary (Consolidated)

For the First Quarter of the Fiscal Year Ending March 31, 2016

(For the Three Months Ended June 30, 2015)

July 30, 2015

Mazda Motor Corporation

(In 100 millions of yen)
(In thousands of units)
(Upper left: return on sales)

			FY March 2015 First Quarter Ended June 30, 2014		FY March 2016 First Quarter Ended June 30, 2015		FY March 2015 Full Year Ended March 31, 2015		FY March 2016 Full Year Forecast Ending March 31, 2016	
				%		%		%		%
	Domestic	1	1,232	(14.5)	1,655	34.3	6,174	(5.8)	6,400	3.7
	Overseas	2	5,824	23.4	6,405	10.0	24,165	18.7	26,100	8.0
Net sales		3	7,056	14.6	8,060	14.2	30,339	12.7	32,500	7.1
Operating income		4	8.0% 564	54.4	6.6% 533	(5.4)	6.7% 2,029	11.4	6.5% 2,100	3.5
Ordinary income		5	7.7% 546	550.0	6.8% 546	0.1	7.0% 2,126	51.1	6.6% 2,150	1.1
Income before income taxes		6	7.5% 528	547.6	6.7% 539	2.1	6.9% 2,093	114.9	6.3% 2,050	(2.1)
Net income attributable to owners of the parent		7	6.9% 489	795.8	4.6% 368	(24.8)	5.2% 1,588	17.0	4.3% 1,400	(11.8)
Operating income by segment (geographic area)										
	Japan	8	424		290		1,424			
	North America	9	42		138		379			
	Europe	10	28		18		149			
	Other areas	11	39		46		135			
Operating profit changes										
	Volume & mix	12			70				400	
	Exchange rate	13			(57)				(340)	
	Cost improvement	14			65				155	
	Marketing expense	15			(53)				0	
	Other	16			(56)				(144)	
	Total	17			(31)				71	
Average rate for the period (Yen)	USD	18	102		121		110		120	
	EUR		140		134		139		130	
Transaction rate (Yen)	USD	19	102		122		110		120	
	EUR		139		133		138		130	
Capital expenditures		20	220		167		1,310		1,050	
Depreciation and amortization		21	160		192		689		800	
R & D cost		22	287		270		1,084		1,250	
Total assets		23	22,626		24,643		24,733			
Net Assets		24	7,085		8,991		8,696			
Financial debt		25	7,403		6,531		7,010			
Net financial debt		26	2,636		1,479		1,719			
Free cash flow (Operating & Investing)		27	16		365		1,089			
	Japan	28	40	(21.5)	57	44.0	225	(7.8)	240	6.9
	North America	29	110	16.1	116	5.6	425	8.9	449	5.6
	Europe	30	56	23.4	54	(3.5)	229	10.8	240	4.7
	China	31	44	17.5	57	30.8	215	9.2	220	2.5
	Other	32	69	(4.0)	86	21.9	303	3.4	341	12.3
Global retail volume		33	319	6.2	370	15.8	1,397	5.0	1,490	6.6
	Domestic	34	236	5.2	226	(4.2)	919	(5.5)	930	1.2
	Overseas	35	82	20.7	144	74.8	456	53.5		
Global production volume		36	318	8.8	370	16.2	1,375	8.3		

Note: Net income attributable to owners of the parent for FY2015 are referred to as "Net income".

Note: Global retail volume refers to the total retail units of Mazda-brand vehicles sold on a global basis.

Global production volume refers to the total volume of the units produced in the domestic plant and Mexico plant plus the units of Mazda-brand vehicles produced in other overseas plants (mainly in China and Thailand).