

Consolidated Statement of Cash Flows

(in millions of yen)

For the years ended	FY2004 (March 31, 2005)	FY2005 (March 31, 2006)	FY2006 (March 31, 2007)	FY2007 (March 31, 2008)	FY2008 (March 31, 2009)
Cash flows from operating activities:					
Income/(loss) before income taxes	73,847	117,468	118,450	143,117	(51,339)
Adjustments to reconcile income/(loss) before income taxes to net cash provided by/(used in) operating activities:					
Depreciation of tangible fixed assets	40,036	45,805	47,045	66,460	75,221
Amortization of intangible fixed assets	-	-	-	-	8,822
Loss on impairment of fixed assets	-	36,650	3,356	2,196	28,262
Adoption of revised accounting standard for leases	-	-	-	1,144	-
Allowance for doubtful receivables	1,462	(206)	(981)	253	882
Investment valuation allowance	371	(115)	(21)	-	965
Reserve for warranty expenses	1,539	4,734	13,281	10,772	(13,546)
Employees' and executive officers' severance and retirement benefits	(2,361)	(71,087)	(13,479)	(11,721)	(10,367)
Interest and dividend income	(2,416)	(2,359)	(2,877)	(4,740)	(3,552)
Interest expense	13,786	11,662	16,254	19,020	14,224
Equity in net loss/(income) of unconsolidated subsidiaries and affiliates	(9,963)	(8,976)	(6,151)	(8,409)	2,665
Loss/(gain) on retirement and sale of tangible fixed assets	8,714	5,961	3,380	3,030	2,456
Loss/(gain) on sale of investment securities	425	(1,407)	16	(27)	(77)
Insurance proceeds	(27,942)	(996)	-	-	-
Decrease/(increase) in trade notes and accounts receivable	6,212	(17,577)	(3,061)	(14,595)	51,972
Decrease/(increase) in inventories	23,246	10,332	(14,741)	(17,472)	54,309
Increase/(decrease) in trade notes and accounts payable	(275)	10,974	(16,654)	39,204	(158,708)
Increase/(decrease) in other current liabilities	14,079	(15,989)	22,313	(31,356)	(42,046)
Other	3,170	(243)	3,323	(24,365)	8,576
Subtotal	143,930	124,631	169,453	172,511	(31,281)
Interest and dividends received	2,710	2,838	5,445	7,977	7,974
Interest paid	(13,912)	(11,292)	(16,358)	(19,458)	(13,800)
Insurance claims received	13,383	15,554	-	-	-
Income taxes paid	(12,376)	(17,133)	(42,182)	(58,061)	(30,311)
Net cash provided by/(used in) operating activities	133,735	114,598	116,358	102,969	(67,418)
Cash flows from investing activities:					
Purchase of investment securities	(5,611)	(8,875)	(5,876)	(2,004)	(11,044)
Sale of investment securities	95	2,823	92	98	147
Purchase of investments in subsidiaries affecting scope of consolidation	-	31	-	-	-
Sale of investments in subsidiaries affecting scope of consolidation	(595)	-	-	-	-
Purchase of additional shares of stock in subsidiaries from minority shareholders	-	-	-	(9,194)	-
Acquisition of tangible fixed assets	(93,481)	(75,548)	(77,131)	(79,597)	(49,011)
Proceeds from sale of tangible fixed assets	5,052	3,949	5,031	3,186	5,424
Acquisition of intangible fixed assets	-	-	-	-	(6,463)
Decrease/(increase) in short-term loans receivable	874	228	(1,280)	5	(1,008)
Long-term loans receivable made	(204)	(110)	(60)	(459)	(213)
Collections of long-term loans receivable	3,490	162	317	153	234
Other	(7,455)	(3,647)	(16,456)	(4,948)	108
Net cash used in investing activities	(97,835)	(80,987)	(95,363)	(92,760)	(61,826)
Cash flows from financing activities:					
Increase/(decrease) in short-term loans payable	(56,746)	(8,845)	(11,689)	(574)	8,492
Proceeds from long-term loans payable	106,542	67,102	55,091	40,300	211,887
Repayment of long-term loans payable	(77,983)	(89,102)	(61,933)	(35,884)	(33,009)
Proceeds from issuance of bonds	600	25,000	40,000	20,000	10,000
Redemption of bonds	(67,600)	(30,400)	(200)	(20,220)	(20,000)
Proceeds from sale and leaseback transactions	-	-	-	8,794	6,929
Payment of lease obligations	-	-	-	(20,810)	(19,346)
Cash dividends paid	(2,434)	(3,648)	(7,000)	(12,670)	(8,453)
Cash dividends paid to minority shareholders	-	-	-	(644)	(27)
Treasury stock transactions	-	-	-	-	(18,505)
Other	1,497	(3,559)	(4,923)	(2,387)	(960)
Net cash (used in)/provided by financing activities	(96,124)	(43,452)	9,346	(24,095)	137,008
Effects of exchange rate fluctuations on cash and cash equivalents	2,632	3,860	3,506	(4,725)	(16,372)
Net increase/(decrease) in cash and cash equivalents	(57,592)	(5,981)	33,847	(18,611)	(8,608)
Cash and cash equivalents at beginning of the period	272,231	214,639	208,658	242,505	223,894
Increase in cash and cash equivalents due to additional subsidiaries newly consolidated	-	-	-	-	5,438
Cash and cash equivalents at end of the period	214,639	208,658	242,505	223,894	220,724

* Some data may be without continuity due to changes in accounting standards, etc. For the contents of changes in accounting standards, etc., please see our consolidated financial results posted on IR Library page.