

Consolidated Statement of Operations

(in millions of yen)

For the years ended March 31	2007	2008	2009	2010	2011
Net Sales	3,247,485	3,475,789	2,535,902	2,163,949	2,325,689
Costs of sales	2,322,644	2,485,905	2,021,851	1,710,699	1,863,678
Gross profit on sales	924,841	989,884	514,051	453,250	462,011
Selling, general and administrative expenses	766,309	827,737	542,432	443,792	438,176
Operating income/(loss)	158,532	162,147	(28,381)	9,458	23,835
Non-operating income					
Interest income	2,877	4,590	3,327	1,936	1,852
Dividend income	-	152	225	140	219
Rental income	-	1,989	2,179	2,035	2,023
Equity in net income of affiliates	6,151	8,409	-	8,667	14,216
Foreign exchange gain	-	-	29,057	-	9,230
Other	5,575	5,857	2,785	3,143	3,043
Total	14,603	20,995	37,573	15,921	30,583
Non-operating expenses					
Interest expense	16,254	19,020	14,224	13,947	11,840
Equity in net loss of affiliates	-	-	2,665	-	-
Foreign exchange loss	19,914	7,544	-	807	-
Loss on sale of receivables	-	3,042	5,376	1,397	1,234
Other	9,214	5,075	5,607	4,584	4,482
Total	45,382	34,681	27,872	20,735	17,556
Ordinary income/(loss)	127,753	148,461	(18,680)	4,644	36,862
Extraordinary profits					
Gain on sale of tangible fixed assets	1,361	1,122	562	204	729
Gain on sale of investment securities	43	27	77	10	15
Gain on sale of investments in affiliates	-	-	-	440	702
Reversal of investment valuation allowance	-	-	-	227	285
Compensation for the exercise of eminent domain	-	122	251	311	2
Gain from prior year correction	-	1,330	-	-	-
Other	44	-	16	5	11
Total	1,448	2,601	906	1,197	1,744
Extraordinary losses					
Loss on retirement and sale of tangible fixed assets	4,741	4,152	3,269	3,216	2,637
Loss on impairment of fixed assets	3,356	2,196	28,262	2,495	3,416
Reserve for loss from business of affiliates	-	-	-	5,862	8,533
Reserve for environmental measures	-	-	-	1,464	11
Adoption of accounting standards for asset retirement obligations	-	-	-	-	2,684
Loss on disaster	-	-	-	-	5,211
Loss on sale of investment securities	59	-	-	-	-
Inventory valuation loss related to car-carrying vessel accident	1,979	-	-	-	-
Adoption of revised accounting standard for leases	-	1,144	-	-	-
Other	616	453	2,034	69	33
Total	10,751	7,945	33,565	13,106	22,525
Income/(loss) before income taxes	118,450	143,117	(51,339)	(7,265)	16,081
Income taxes					
Current	36,776	43,710	16,332	13,381	16,664
Release of provision for income taxes by a foreign subsidiary	-	-	-	(6,169)	-
Prior year	3,229	6,290	-	-	-
Deferred	2,973	555	4,271	(8,192)	59,181
Total	42,978	50,555	20,603	(980)	75,845
Income/(loss) before minority interests	-	-	-	-	(59,764)
Minority interests in consolidated subsidiaries	1,728	727	(453)	193	278
Net income/(loss)	73,744	91,835	(71,489)	(6,478)	(60,042)

* Some data may be without continuity due to changes in accounting standards, etc. For the contents of changes in accounting standards, etc., please see our consolidated financial results posted on IR Library page.